

Currency Markets

(Spot : 04 Apr 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1222	1.1206	1.1208	1.1207
USD/JPY	111.1950	111.3100	111.3400	111.3250
GBP/USD	1.3143	1.3067	1.3070	1.3069
USD/CHF	0.9975	0.9985	0.9989	0.9987
USD/CAD	1.3338	1.3310	1.3314	1.3312
AUD/USD	0.7122	0.7077	0.7082	0.7080
NZD/USD	0.7122	0.7077	0.7082	0.7080

Yesterday markets rallied on the back of strong data from China, which indicated that the world's 2nd largest economy was stabilising. US data indicated an improvement in manufacturing activity. This overshadowed US retail sales figures that were released softer at -0.2% for February (mom), compared to the Reuters forecasted 0.4%. The British pound was under pressure after the 4th round of votes in parliament was inconclusive around the Brexit divorce deal. UK PMI for March was released higher at 55.1 compared to the Reuters forecasted 51.0. The Euro Zone PMI figures for March was released lower at 47.5 compared to the Reuters forecasted 47.6. US durable goods figures are anticipated later today. The Euro zone unemployment and PPI figures are anticipated this week. Gold was softer and reached a high of USD1297.68 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.1546	14.2080	14.2150	14.2115
EUR/ZAR	15.8826	15.9191	15.9343	15.9267
GBP/ZAR	18.6005	18.5624	18.5809	18.5717
JPY/ZAR	0.1274	0.1275	0.1276	0.1275
AUS/ZAR	10.0820	10.0506	10.0587	10.0547
CAD/ZAR	10.5973	10.6639	10.6743	10.6691
MUR/ZAR	0.4056	0.4036	0.4073	0.4055

Yesterday, the rand rallied on the back of Moody's decision to defer the credit review of South Africa. The rand reached a high of 14.4854 (ask) and a low of 14.1200 (ask). Markets are anticipating the credit rating agency to review South Africa's credit rating after the elections on 8 May. Eskom signed a loan to the value of USD180 million with the Development Bank of Southern Africa for renewable energy. Finance Minister Tito Mboweni signed another loan to the value of USD300 million to reduce greenhouse gas emissions. The South African Revenue Service confirmed that it's deficit of R14.6 billion was largely due to the tax refunds outweighing its tax collections. The ABSA PMI index fell to 45 in March compared to 46.2 in February, with the index stating that any figure less than 50 indicates a decrease in activity. In other news, the World Travel and Tourism Council confirmed that South Africa's travel and tourism contributed to an estimated 1.5 million jobs in 2018 and an estimated R425,8 billion to the economy.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	69.01	69.17	69.19	69.17	0.19
Light Crude	61.59	61.81	61.82	61.81	0.22
Gold	1 287.42	1 288.42	1 288.71	1 288.42	1.00
Platinum	847.50	850.28	851.78	850.28	2.78
Silver	15.11	15.07	15.12	15.07	-0.04

Index	Previous Close	Last	Change
ALSI	51 386.00	-	-
S&P 500	2 834.40	2 867.19	32.8
JSE All Share	56 462.55	-	-
Dow Jones	25 928.68	26 258.42	329.7

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