GroCapital Financial Services

Forex Market Report 04 Apr 2019

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Currency Markets

(Spot : 08 Apr 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1231	1.1243	1.1248	1.1246
USD/JPY	111.4750	111.4100	111.4200	111.4150
GBP/USD	1.3161	1.3180	1.3184	1.3182
USD/CHF	0.9969	0.9977	0.9981	0.9979
USD/CAD	1.3325	1.3352	1.3354	1.3353
AUD/USD	0.7119	0.7113	0.7118	0.7116
NZD/USD	0.7119	0.7113	0.7118	0.7116

Yesterday markets were optimistic around a trade deal between China and the US. Bloomberg reported that the US was targeting 2025 for China to adhere to trade pledges. The US printed softer employment figures at 129,000 compared to the Reuters forecasted 170,000. US PMI figures were released lower at 56.1 compared to the Reuters forecasted 58.0. The British pound was firmer after Theresa May held talks with the opposition party, which may lead to a softer Brexit deal with the EU. Retail sales figures for the Euro Zone were released higher at 2.8% (yoy) compared to the Reuters forecasted 2.3%. The Euro Zone PMI for March also printed higher at 53.3 compared to the Reuters forecasted 52.7. US employment figures and Germany's industrial orders are anticipated later today. Gold reached a high of USD1295.19 (ask) an ounce.

Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.1562	14.1483	14.1576	14.1530
EUR/ZAR	15.8972	15.9034	15.9226	15.9130
GBP/ZAR	18.6286	18.6416	18.6656	18.6536
JPY/ZAR	0.1270	0.1270	0.1271	0.1270
AUS/ZAR	10.0888	10.0691	10.0777	10.0734
CAD/ZAR	10.6297	10.5937	10.6052	10.5995
MUR/ZAR	0.4051	0.4034	0.4072	0.4053

Yesterday, the rand was range bound and reached a high of 14.2943 (ask) and a low of 14.0774 (ask). Pravin Gordhan announced that Eskom is anticipating stage 1 load shedding until August 2019. Eskom Chairperson Jabu Mabuza went further to state that he was confident about the supply of diesel and the quality of coal to keep the lights on. Mabuza added that the completion of the Medupi and Kusile power plants are going ahead as scheduled, regardless of the questionable design.

Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	69.31	69.27	69.29	69.27	-0.03
Light Crude	62.46	62.37	62.38	62.37	-0.09
Gold	1 289.66	1 292.75	1 293.02	1 292.75	3.10
Platinum	874.78	875.23	880.98	875.23	0.45
Silver	15.14	15.15	15.16	15.15	0.01

Index	Previous Close	Last	Change
ALSI	52 251.00	-	-
S&P 500	2 867.24	2 873.40	6.2
JSE All Share	57 158.00	-	-
Dow Jones	26 179.13	26 218.13	39.0

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