

Currency Markets

(Spot : 10 Apr 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1224	1.1225	1.1228	1.1227
USD/JPY	111.7350	111.4200	111.4500	111.4350
GBP/USD	1.3011	1.3058	1.3063	1.3061
USD/CHF	1.0001	0.9989	0.9991	0.9990
USD/CAD	1.3374	1.3380	1.3381	1.3381
AUD/USD	0.7104	0.7092	0.7094	0.7093
NZD/USD	0.7104	0.7092	0.7094	0.7093

On Friday, US March nonfarm payrolls printed stronger at 196,000 (compared to Reuters forecasted 180,000) providing some support for the US dollar. China's central bank published a document which confirmed that it would focus on cutting the banks required reserve ratios to stimulate financing for small and medium sized businesses. The Federal Reserve minutes are anticipated on Wednesday, with markets anticipating further comments around its dovish stance. Theresa May is working toward the 12 April deadline around Brexit, with little hope of a deal in sight. China's CPI and trade balance are anticipated this week. US CPI, PPI and factory orders will be released this week. Gold reached a high of USD1293.37 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.0541	14.1525	14.1640	14.1583
EUR/ZAR	15.7764	15.8852	15.9023	15.8938
GBP/ZAR	18.2867	18.4807	18.5014	18.4911
JPY/ZAR	0.1259	0.1270	0.1271	0.1270
AUS/ZAR	9.9937	10.0368	10.0467	10.0418
CAD/ZAR	10.5178	10.5757	10.5863	10.5810
MUR/ZAR	0.4028	0.4032	0.4070	0.4051

On Friday, the rand was range bound and reached a high of 14.1600 (ask) and a low of 14.0239 (ask). Finance Minister Tito Mboweni confirmed that the New Development Bank approved loans to Eskom, the Industrial Development Corporation (IDC) and the Trans-Caledon Tunnel Authority. Eskom was awarded USD180 million, in support of clean energy (with focus on the Medupi plant). The IDC received R1.150 billion (to grant loans for renewable energy projects) and the Trans-Caledon Tunnel Authority received R3.2 billion (for the Lesotho Highlands Water Project.) Advocate Shamila Batohi, the National Director of the Public Prosecutions, provided approval for prosecutors to disclose information to the Zondo commission regarding state capture. Bulelwa Makeke, the NPA communication head, stated that "the focus is on returning some kind of stability to the organisation." South Africa's business confidence index, mining and manufacturing figures are anticipated in the week ahead.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	70.34	70.63	70.64	70.63	0.30
Light Crude	63.08	63.35	63.36	63.35	0.27
Gold	1 291.30	1 296.27	1 296.53	1 296.27	4.97
Platinum	895.00	906.35	907.85	906.35	11.35
Silver	15.08	15.13	15.15	15.13	0.05

Index	Previous Close	Last	Change
ALSI	52 147.00	-	-
S&P 500	2 879.39	2 892.74	13.4
JSE All Share	57 711.02	-	-
Dow Jones	26 384.63	26 424.99	40.4

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