

Currency Markets

(Spot : 11 Apr 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1261	1.1264	1.1265	1.1265
USD/JPY	111.4250	111.3200	111.3400	111.3300
GBP/USD	1.3048	1.3092	1.3096	1.3094
USD/CHF	0.9991	0.9982	0.9990	0.9986
USD/CAD	1.3325	1.3305	1.3309	1.3307
AUD/USD	0.7122	0.7134	0.7139	0.7137
NZD/USD	0.7122	0.7134	0.7139	0.7137

Yesterday the US printed weaker factory orders for February indicating a decline of 0.5%. Shipments of factory goods for February increased by 0.4% compared to 0.3% in January. Investors were looking to risky assets (with higher yield) which provided some support for emerging markets. Theresa May is anticipated to meet Chancellor Angela Merkel and President Emmanuel Macron ahead of the EU meeting scheduled for Wednesday. Markets are anticipating the ECB meeting tomorrow, with the Fed minutes being released on the same day. The trade summit between the EU and China is anticipated later today. Oil prices increased to its highest level in an estimated 4 months due to supply concerns. The safe haven Japanese yen was slightly firmer against the US dollar. Gold rallied and reached a high of USD1303.61 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.1201	14.1240	14.1306	14.1273
EUR/ZAR	15.8995	15.9047	15.9231	15.9139
GBP/ZAR	18.4236	18.4917	18.5046	18.4982
JPY/ZAR	0.1267	0.1268	0.1269	0.1269
AUS/ZAR	10.0420	10.0773	10.0872	10.0823
CAD/ZAR	10.5779	10.6121	10.6204	10.6163
MUR/ZAR	0.4058	0.4030	0.4066	0.4048

The rand was range bound and reached a high of 14.1873 (ask) and a low of 14.0679 (ask). Bloomberg reported that the rand outperformed its emerging market counterparts and gained by an estimated 2.4% for April. Eskom raised concerns around liquidity after NERSA granted approval only on a portion of the tariff increase that was requested. The power utility stated that the electricity demand during the cold weather (that the country is experiencing) could increase the probability of load shedding this week. South Africa's business confidence index, mining and manufacturing figures are anticipated in the week ahead.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	71.10	71.08	71.09	71.08	-0.02
Light Crude	64.40	64.47	64.48	64.47	0.07
Gold	1 297.17	1 299.32	1 299.64	1 299.32	2.16
Platinum	905.00	901.35	902.85	901.35	-3.65
Silver	15.25	15.24	15.25	15.24	-0.00

Index	Previous Close	Last	Change
ALSI	52 214.00	-	-
S&P 500	2 892.74	2 895.77	3.0
JSE All Share	57 776.36	-	-
Dow Jones	26 424.99	26 341.02	-84.0

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