

Currency Markets

(Spot : 15 Apr 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1251	1.1281	1.1282	1.1282
USD/JPY	110.9400	111.0600	111.0800	111.0700
GBP/USD	1.3090	1.3100	1.3105	1.3103
USD/CHF	1.0024	1.0017	1.0021	1.0019
USD/CAD	1.3333	1.3336	1.3342	1.3339
AUD/USD	0.7143	0.7163	0.7165	0.7164
NZD/USD	0.7143	0.7163	0.7165	0.7164

Yesterday the US Federal Reserve minutes (from March) confirmed that policymakers would be patient around any interest rate decisions on the back of a slowdown on global growth. US Treasury Secretary Steven Mnuchin stated that there would be new "enforcement officers" once a trade agreement was finalised with China. The US printed weaker core CPI figures for March at 2% (yoy) compared to the Reuters forecasted 2.1%. The EU granted a Brexit extension to Theresa May until 31 October, which provided some support for the British pound. ECB left rates unchanged with deposit rates at -0.4% and refinancing rates at 0.00% (which was in line with forecasts). Draghi stated that if the slowdown in the euro zone economy continued, the ECB would consider support. The UK trade balance for February was released lower at -GBP14.11B compared to the Reuters forecasted -GBP12.70B. China's March CPI printed stronger at 2.3% (yoy) compared to 1.5% in February. China's March PPI printed in line with the forecasted 0.4% (yoy). US PPI and jobless claims are anticipated later today. Gold reached a high of USD1310.50 (ask)



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	13.9266	13.9200	13.9300	13.9250
EUR/ZAR	15.6686	15.7113	15.7181	15.7147
GBP/ZAR	18.2283	18.2423	18.2565	18.2494
JPY/ZAR	0.1255	0.1254	0.1255	0.1254
AUS/ZAR	9.9470	9.9711	9.9848	9.9780
CAD/ZAR	10.4482	10.4387	10.4489	10.4438
MUR/ZAR	0.3986	0.3966	0.4003	0.3985

Yesterday the rand rallied and reached a high of 14.1056 (ask) and a low of 13.9000(ask). The South African business confidence index was released at its lowest level in March for this year (which markets shrugged off). The South African Chamber of Commerce and Industry (SACCI) highlighted that the reprieve that South Africa received from Moody's could be short lived. The SACCI went further to state that the state-owned entities, particularly Eskom, are adding to concerns around rating reviews in the future. Today, South Africa's February mining and manufacturing figures are anticipated.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	71.73	71.41	71.42	71.41	-0.31
Light Crude	64.61	64.26	64.27	64.26	-0.34
Gold	1 307.80	1 307.57	1 307.87	1 307.57	-0.22
Platinum	901.00	906.42	907.92	906.42	5.42
Silver	15.21	15.23	15.24	15.23	0.03

Index	Previous Close	Last	Change
ALSI	52 822.00	-	-
S&P 500	2 878.20	2 888.21	10.0
JSE All Share	57 838.37	-	-
Dow Jones	26 150.58	26 157.16	6.6

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