

Currency Markets

(Spot : 17 Apr 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1313	1.1305	1.1306	1.1306
USD/JPY	111.9700	111.9000	111.9400	111.9200
GBP/USD	1.3102	1.3086	1.3089	1.3088
USD/CHF	1.0011	1.0017	1.0022	1.0020
USD/CAD	1.3325	1.3335	1.3336	1.3336
AUD/USD	0.7179	0.7164	0.7169	0.7167
NZD/USD	0.7179	0.7164	0.7169	0.7167

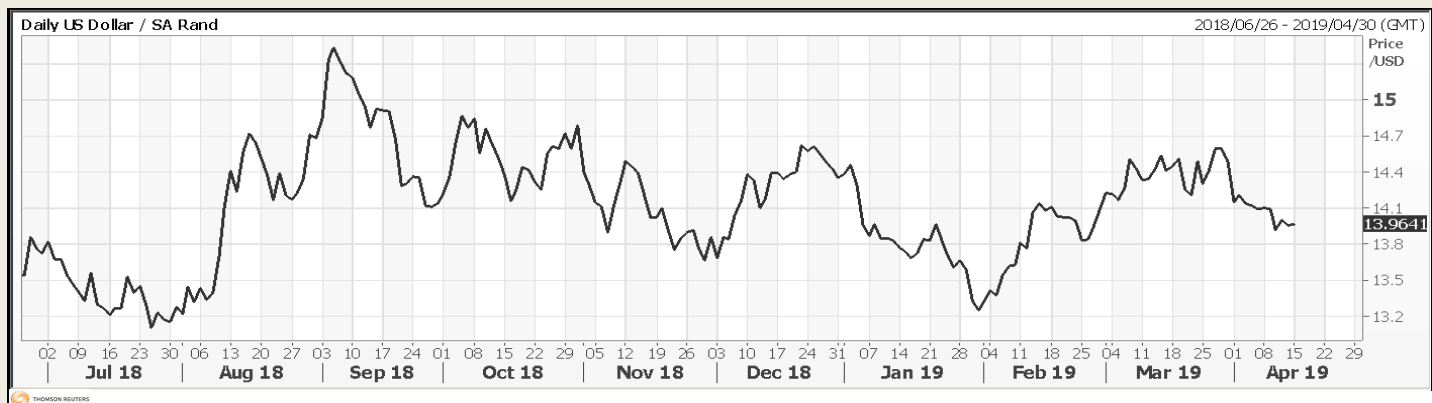
On Friday, markets were optimistic around a potential trade deal between China and the US after US Treasury Secretary Steven Mnuchin stated on the weekend that they were "close to the final round" of trade negotiations. Markets were buoyed after China printed exports for March at an estimated 5-month high at 14.2% (yoy) with bank loans for the 1st quarter of 2019 also printing higher. The IMF meetings (that were held last week) were largely focused on trade disputes and the slowing global growth. The IMF cut global growth for the 3rd time in 6 months to 3.3% for 2019. Industrial production figures for the Euro Zone was released stronger at -0.3% yoy (for February) compared to Reuters forecasted -1.0%. Japan and the US are anticipated to commence negotiations around automotive trade tariffs today. This week, China's GDP and retail sales figures; UK CPI, PPI, retail sales and employment figures; US retail sales figures, trade balance, industrial production and employment figures and; Euro Zone CPI and PMI figures are anticipated. Gold was softer reached a high of USD1296.54 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	13.9372	13.9637	13.9719	13.9678
EUR/ZAR	15.7681	15.7836	15.7958	15.7897
GBP/ZAR	18.2596	18.2729	18.2878	18.2804
JPY/ZAR	0.1246	0.1248	0.1248	0.1248
AUS/ZAR	10.0201	10.0070	10.0148	10.0109
CAD/ZAR	10.4666	10.4744	10.4805	10.4775
MUR/ZAR	0.4005	0.3995	0.4031	0.4013

On Friday, the rand rallied and reached a high of 14.0622 (ask) and a low of 13.8734 (ask). SA Reserve Bank governor, Lesetja Kanyago spoke at the IMF meeting in Washington and stated that "Fiscal policy for example should remain flexible and growth-friendly, rebuild buffers, and strike the right chord between debt sustainability and supporting demand." South Africa's CPI and retail sales figures for March are anticipated this week.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	71.55	71.27	71.28	71.27	-0.28
Light Crude	63.89	63.52	63.53	63.52	-0.37
Gold	1 290.00	1 287.85	1 288.13	1 287.85	-2.15
Platinum	886.00	887.65	889.15	887.65	1.65
Silver	14.95	14.93	14.94	14.93	-0.02

Index	Previous Close	Last	Change
ALSI	52 743.00	-	-
S&P 500	2 888.32	2 907.41	19.1
JSE All Share	58 186.19	-	-
Dow Jones	26 143.05	26 412.30	269.3

DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.