

Currency Markets

(Spot : 26 Apr 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1207	1.1214	1.1215	1.1215
USD/JPY	111.8850	111.8300	111.8400	111.8350
GBP/USD	1.2938	1.2937	1.2938	1.2938
USD/CHF	1.0215	1.0199	1.0202	1.0201
USD/CAD	1.3410	1.3442	1.3446	1.3444
AUD/USD	0.7093	0.7037	0.7038	0.7038
NZD/USD	0.7093	0.7037	0.7038	0.7038

The US House of Representatives requested 6 years of Trump's (business and personal) tax returns. US Treasury Secretary Steven Mnuchin missed the deadline (2100 GMT) to submit Trump's tax returns which could result in a potential court battle. The next round of US-China trade talks is anticipated next week (commencing 30 April). China celebrated its 70th year of founding its navy by revealing its guided missile destroyers. The sanctions waiver on Iran fuelled supply concerns, with Iran exporting an estimated 900,000 barrels per day. Iran's largest oil buyers are India and China. Today, Germany's business surveys are anticipated for April. Gold was softer and reached a high of USD1277.25 (ask) an ounce.

Daily Euro / US Dollar

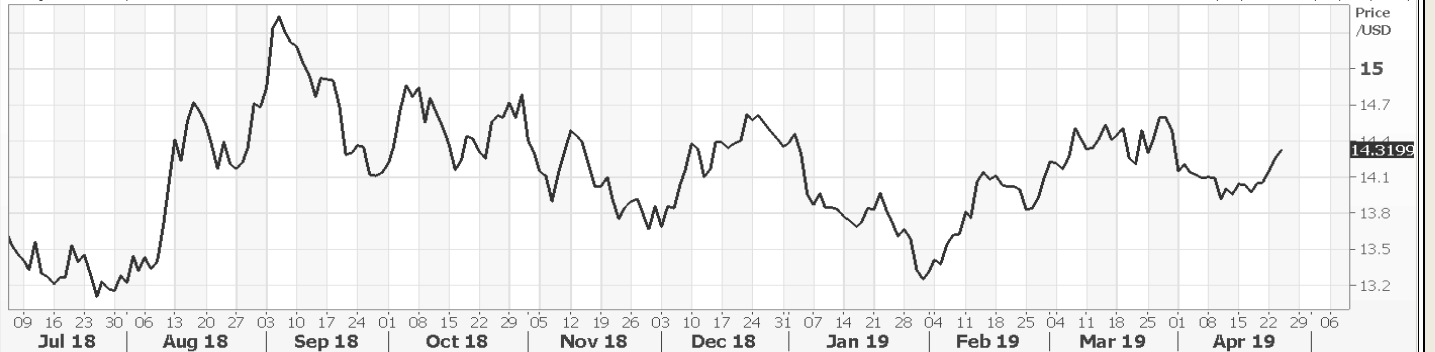


Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.3150	14.3219	14.3332	14.3276
EUR/ZAR	16.0481	16.0556	16.0748	16.0652
GBP/ZAR	18.5265	18.5201	18.5430	18.5316
JPY/ZAR	0.1280	0.1280	0.1281	0.1281
AUS/ZAR	10.1546	10.0714	10.0939	10.0827
CAD/ZAR	10.6830	10.6433	10.6672	10.6553
MUR/ZAR	0.4102	0.4069	0.4107	0.4088

Yesterday, the rand was under pressure and reached a high of 14.3442 (ask) and a low of 14.1446 (ask). South Africa's business confidence indicator increased by 2% in February (mom) compared to a decline of 1.3% in January, which (temporarily) provided a bit of support for the local currency. Public Enterprise Minister Pravin Gordhan confirmed that Eskom was "well under control" after concerns were raised about the power utility meeting its financial obligations. The national broadcaster (SABC) announced the dismissal of its COO on grounds of misconduct. Former President Thabo Mbeki announced his view against nationalizing the SA Reserve Bank. South Africa's PPI figures for March will be released tomorrow.

Daily US Dollar / SA Rand



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	74.51	74.20	74.21	74.20	-0.31
Light Crude	66.30	65.99	66.00	65.99	-0.30
Gold	1 272.15	1 269.85	1 270.12	1 269.85	-2.30
Platinum	884.50	883.15	893.15	883.15	-1.35
Silver	14.82	14.76	14.86	14.76	-0.06

Index	Previous Close	Last	Change
ALSI	53 653.00	-	-
S&P 500	2 907.97	2 933.68	25.7
JSE All Share	59 222.47	-	-
Dow Jones	26 511.05	26 656.39	145.3

DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.