

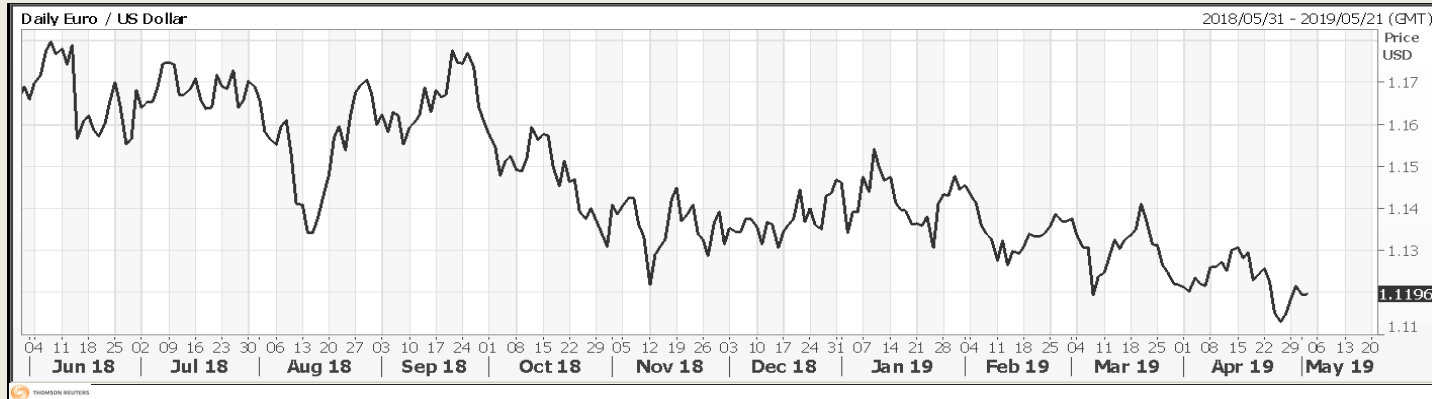
### Currency Markets

(Spot : 06 May 2019)

#### International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1240	1.1197	1.1202	1.1200
USD/JPY	111.1750	111.5400	111.5500	111.5450
GBP/USD	1.3084	1.3047	1.3051	1.3049
USD/CHF	1.0147	1.0180	1.0184	1.0182
USD/CAD	1.3418	1.3436	1.3437	1.3437
AUD/USD	0.7039	0.7018	0.7022	0.7020
NZD/USD	0.7039	0.7018	0.7022	0.7020

Yesterday the US Federal Reserve kept rates unchanged and stated that there were no reasons to raise or reduce rates. Powell went further to state that "we don't see a strong case to move it in either direction." Markets rallied on the back of positive sentiment around US-China trade talks which Mnuchin described as "productive", with the next round anticipated next week. Chinese markets are closed and will return next week. GDP figures for the Euro Zone for the 1st quarter was released higher at 1.2% compared to Reuters forecasted 1.1%. Germany's CPI for April was released higher at 2.1% (yoy) compared to Reuters forecasted 1.7%. US PMI for April was released lower at 52.6 compared to the Reuters forecasted 59.0 while consumer confidence figures for April were released higher at 129.2 compared to the Reuters forecasted 126.0. Today, US employment figures and factory orders; Germany's retail sales figures; Euro Zone PMI figures and; the BOE interest rate decision are anticipated.



#### Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.3718	14.4576	14.4726	14.4651
EUR/ZAR	16.1543	16.1951	16.2051	16.2001
GBP/ZAR	18.8027	18.8667	18.8907	18.8787
JPY/ZAR	0.1292	0.1295	0.1296	0.1295
AUS/ZAR	10.1057	10.1398	10.1513	10.1456
CAD/ZAR	10.7060	10.7519	10.7597	10.7558
MUR/ZAR	0.4130	0.4101	0.4141	0.4121

On Tuesday, the rand gained and reached a high of 14.40 (ask) and a low of 14.2763 (ask). South Africa's trade balance was released higher at R5 bln compared to Reuters forecasted ZAR4.8 bln. The new SARS commissioner Edward Kieswetter officially took office yesterday. Markets return today after celebrating Worker's Day. Data releases include SA's April total vehicle sales, SA's BER manufacturing PMI for April and all eyes will be on developments ahead of the elections anticipated next week.



### Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	72.18	71.81	71.82	71.81	-0.36
Light Crude	63.60	63.28	63.29	63.28	-0.32
Gold	1 276.36	1 271.30	1 271.56	1 271.30	-5.06
Platinum	864.00	860.84	862.34	860.84	-3.16
Silver	14.68	14.63	14.64	14.63	-0.05

Index	Previous Close	Last	Change
ALSI	52 636.00	52 527.00	-109.0
S&P 500	2 945.83	2 923.73	-22.1
JSE All Share	58 662.68	-	-
Dow Jones	26 592.91	26 430.14	-162.8

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