

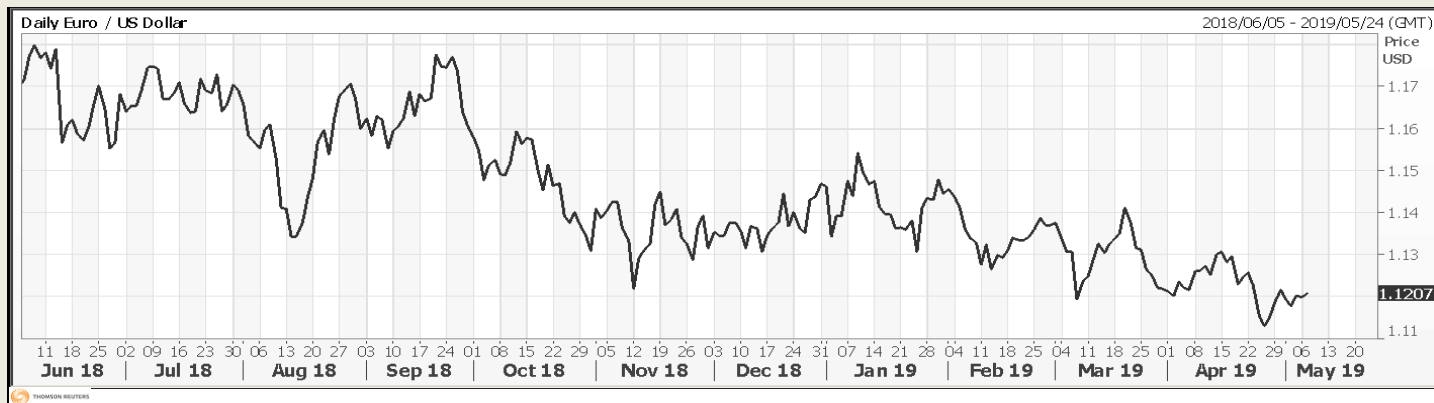
### Currency Markets

(Spot : 10 May 2019)

#### International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1198	1.1208	1.1211	1.1210
USD/JPY	110.8750	110.6100	110.6400	110.6250
GBP/USD	1.3096	1.3120	1.3124	1.3122
USD/CHF	1.0180	1.0165	1.0171	1.0168
USD/CAD	1.3450	1.3434	1.3438	1.3436
AUD/USD	0.6998	0.7032	0.7033	0.7033
NZD/USD	0.6998	0.7032	0.7033	0.7033

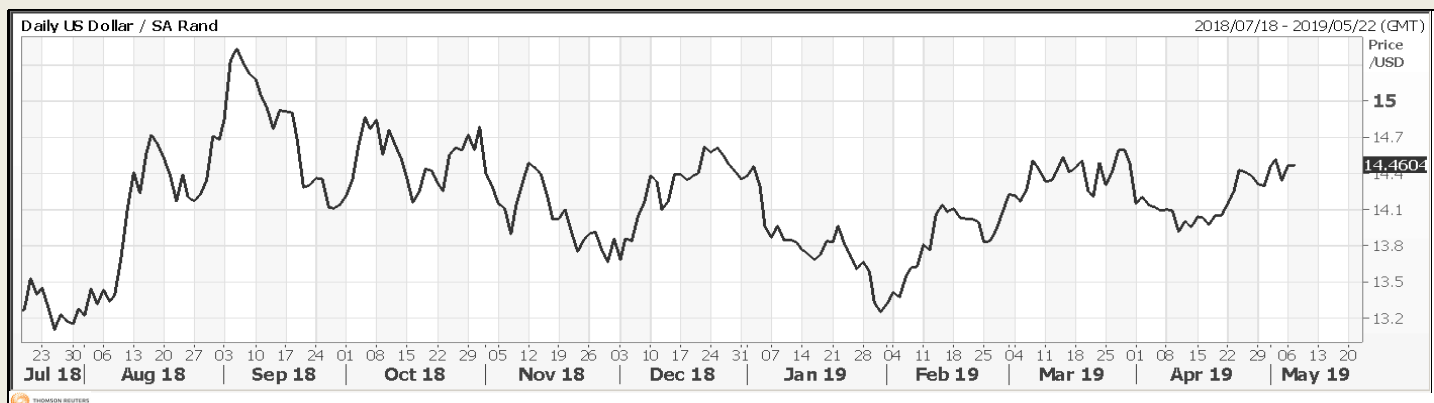
Yesterday the US dollar rallied on the back of US-China trade tensions (putting pressure on most emerging markets). China is anticipated to continue with US trade talks in the week ahead, even after Trump's outburst on twitter. China's central bank revised its reserve requirement ratios (RRR) lower, which released an estimated USD41 billion to stimulate the economy. Euro Zone April PMI was released marginally higher at 51.5 compared to Reuters forecasted 51.3. Euro Zone retail sales figures for March was released higher at 1.9% compared to the Reuters forecasted 1.8%. Germany's industrial orders and UK vehicle sales figures are anticipated later today. On Wednesday, China's trade balance, PPI and CPI is anticipated. In other news, the Duke and Duchess of Sussex welcomed the arrival of their healthy baby boy yesterday. The safe-haven gold was firmer and reached a high of USD1286.28 (ask) an ounce.



#### Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.4957	14.4523	14.4608	14.4566
EUR/ZAR	16.2298	16.1975	16.2092	16.2034
GBP/ZAR	18.9852	18.9555	18.9795	18.9675
JPY/ZAR	0.1308	0.1305	0.1306	0.1306
AUS/ZAR	10.1440	10.1561	10.1675	10.1618
CAD/ZAR	10.7785	10.7518	10.7609	10.7564
MUR/ZAR	0.4136	0.4103	0.4141	0.4122

Yesterday, the rand was under pressure and reached a high of 14.5430 (ask) and a low of 14.3546 (ask). Bloomberg reported that President Cyril Ramaphosa and the Minister of Environmental Affairs Nomvula Mokonyane were under scrutiny for (allowing) the increase in the amount of sulfur dioxide that can be emitted into the environment by refineries and power plants (including Eskom). The IEC and NEHAWU reached an agreement after the IEC threatened strike action (ahead of the elections). All eyes will be on developments on the elections with the majority of the population voting tomorrow.



### Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	71.24	71.21	71.22	71.21	-0.03
Light Crude	62.25	62.37	62.38	62.37	0.12
Gold	1 280.08	1 282.31	1 282.54	1 282.31	2.24
Platinum	872.50	880.61	882.11	880.61	8.11
Silver	14.90	14.90	14.91	14.90	0.00

Index	Previous Close	Last	Change
ALSI	52 793.00	-	-
S&P 500	2 945.64	2 932.47	-13.2
JSE All Share	59 335.90	-	-
Dow Jones	26 504.95	26 438.48	-66.5

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