

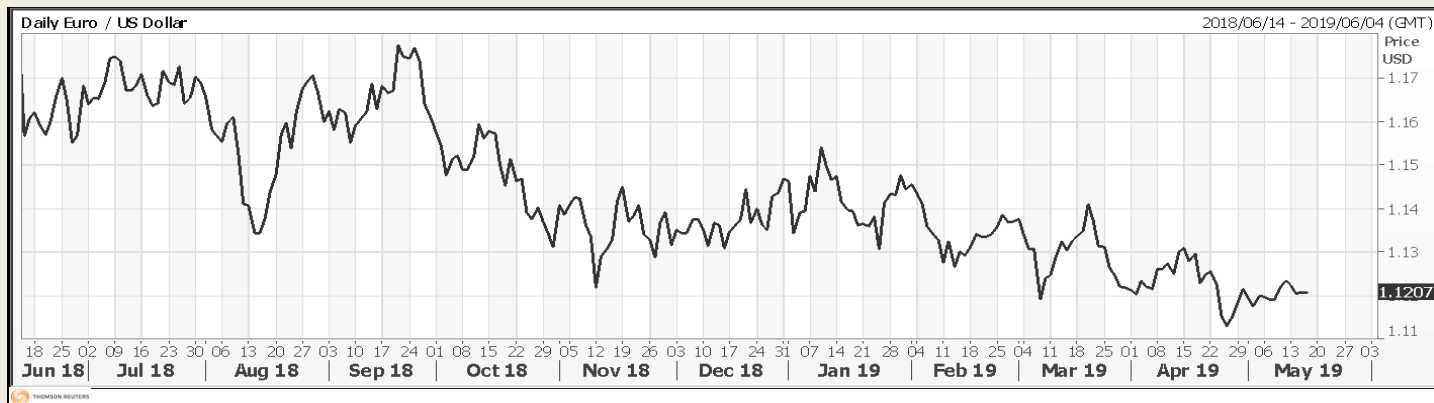
Currency Markets

(Spot : 20 May 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1209	1.1208	1.1210	1.1209
USD/JPY	109.4700	109.4400	109.4700	109.4550
GBP/USD	1.2867	1.2839	1.2845	1.2842
USD/CHF	1.0085	1.0077	1.0082	1.0080
USD/CAD	1.3449	1.3435	1.3441	1.3438
AUD/USD	0.6934	0.6910	0.6915	0.6913
NZD/USD	0.6934	0.6910	0.6915	0.6913

Asian shares were lower following sanctions by the US government on telecoms giant Huawei, adding to the US-China trade war woes. In the US, retail sales data unexpectedly fell 0.2% in April after recording 1.7% in March as households cut back on motor vehicles and other goods, while industrial production also fell 0.5% in April. The dollar was little changed against a basket of currencies, with the euro around \$1.1209 and 109.47 against the yen. Oil prices gained amid escalating tensions in the Middle East despite a build up in US crude inventories. Gold was steady, holding below the \$1 300/oz level.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.2109	14.2439	14.2486	14.2463
EUR/ZAR	15.9255	15.9596	15.9788	15.9692
GBP/ZAR	18.2853	18.2842	18.3082	18.2962
JPY/ZAR	0.1297	0.1302	0.1302	0.1302
AUS/ZAR	9.8452	9.8342	9.8440	9.8391
CAD/ZAR	10.5589	10.5953	10.6059	10.6006
MUR/ZAR	0.4038	0.4029	0.4065	0.4047

The rand was stronger along with other emerging market currencies amid hopes of more stimulus from China, while stocks were lower following weaker-than-expected retail sales data. Local retail sales figures were 0.2% stronger y/y in March against expectations for 0.6%. In afternoon trade, the local unit was stronger, dipping below the 14.20 level. The focus remains on developments around the US-China trade war and locally, on the cabinet appointments by President Ramaphosa.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	71.77	72.21	72.22	72.21	0.44
Light Crude	62.02	62.42	62.43	62.42	0.40
Gold	1 296.42	1 296.72	1 296.96	1 296.72	0.31
Platinum	845.66	840.76	850.76	840.76	-4.90
Silver	14.80	14.79	14.80	14.79	-0.00

Index	Previous Close	Last	Change
ALSI	50 133.00	50 201.00	68.0
S&P 500	2 834.41	2 850.96	16.6
JSE All Share	56 234.28	-	-
Dow Jones	25 532.05	25 648.02	116.0

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