

### Currency Markets

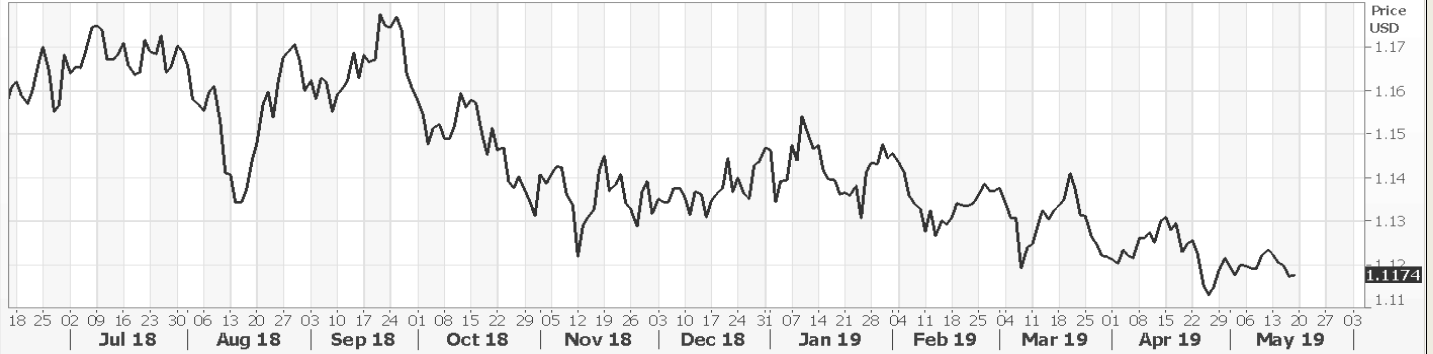
(Spot : 21 May 2019)

#### International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1178	1.1174	1.1178	1.1176
USD/JPY	109.9400	109.5900	109.6200	109.6050
GBP/USD	1.2791	1.2787	1.2792	1.2790
USD/CHF	1.0100	1.0087	1.0091	1.0089
USD/CAD	1.3430	1.3475	1.3476	1.3476
AUD/USD	0.6905	0.6884	0.6886	0.6885
NZD/USD	0.6905	0.6884	0.6886	0.6885

Yesterday markets were jittery after the US announced its restrictions on China's giant telecom company Huawei. China warned that the US decision on Huawei could hamper trade talks. Huawei went further to state that "this will do significant economic harm to US companies." Reuters concluded a survey with economists which indicated a 40% probability of the US experiencing a recession in the next 2 years. The US printed strong housing data for April with housing starts increasing by 5.7% and building permits increasing by 0.6%. US treasury yields gained on the back of positive data. Theresa May is anticipated to draft a timetable of her departure next month. Euro Zone CPI figures are anticipated later today. Gold reached a high of USD1299.44 an ounce.

Daily Euro / US Dollar



#### Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.2300	14.3133	14.3200	14.3167
EUR/ZAR	15.9067	15.9919	16.0086	16.0003
GBP/ZAR	18.2028	18.2999	18.3198	18.3099
JPY/ZAR	0.1293	0.1306	0.1307	0.1306
AUS/ZAR	9.8072	9.8509	9.8649	9.8579
CAD/ZAR	10.5844	10.6219	10.6324	10.6272
MUR/ZAR	0.4026	0.4026	0.4062	0.4044

Yesterday the rand was under pressure on the back of developments on the China-US trade dispute. The rand reached a high of 14.3125 (ask) and a low of 14.1314 (ask). The IEC confirmed that the double voting that was reported over last weeks' election was negligible with the report from the Statistician-General Risenga Maluleku. The inauguration of President Ramaphosa is under scrutiny that has a price tag in excess of R100 million, while the country has a concerning unemployment rate that is more than 27%. All eyes will be on the upcoming MPC meeting next week.

Daily US Dollar / SA Rand



### Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	72.62	72.66	72.67	72.66	0.05
Light Crude	62.87	62.96	62.97	62.96	0.10
Gold	1 286.40	1 287.76	1 288.02	1 287.76	1.36
Platinum	829.50	828.50	830.00	828.50	-1.00
Silver	14.56	14.54	14.54	14.54	-0.02

Index	Previous Close	Last	Change
ALSI	50 722.00	-	-
S&P 500	2 850.96	2 876.32	25.4
JSE All Share	56 043.21	-	-
Dow Jones	25 648.02	25 862.68	214.7

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