

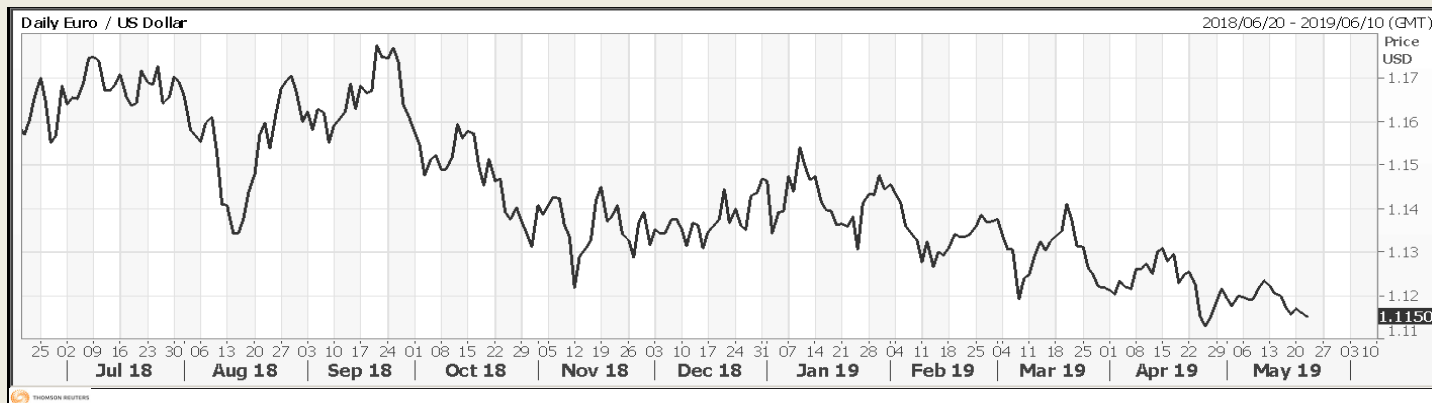
Currency Markets

(Spot : 24 May 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1180	1.1150	1.1153	1.1152
USD/JPY	110.6050	110.4200	110.4500	110.4350
GBP/USD	1.2785	1.2699	1.2703	1.2701
USD/CHF	1.0095	1.0117	1.0121	1.0119
USD/CAD	1.3413	1.3414	1.3419	1.3417
AUD/USD	0.6883	0.6870	0.6875	0.6873
NZD/USD	0.6883	0.6870	0.6875	0.6873

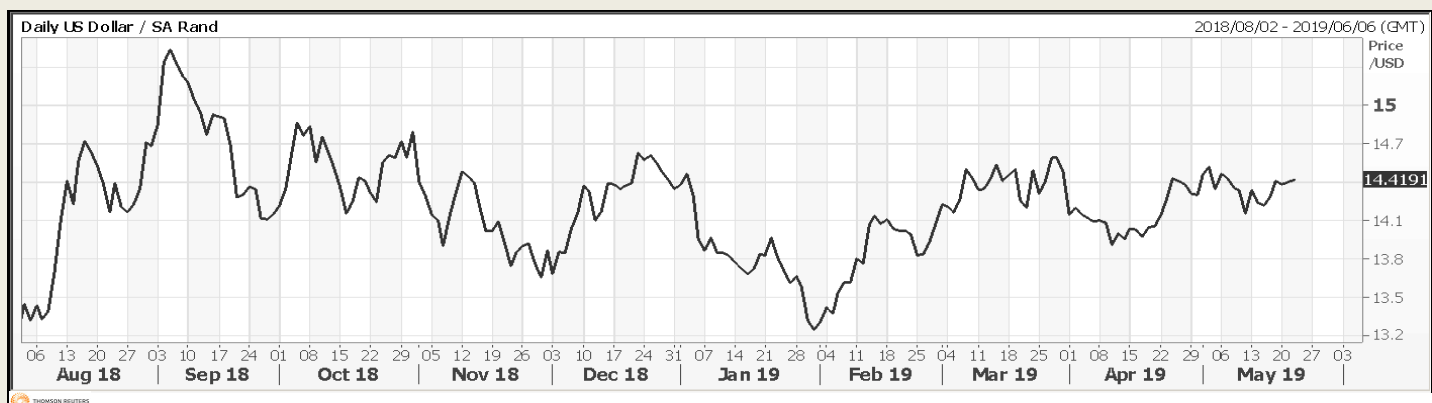
Yesterday market concern over the ongoing US-China trade dispute overshadowed the reprieve that China telecom Huawei received from the US earlier this week. All eyes will be on developments of the trade dispute at the G20 summit in Japan scheduled for the end of June. The US existing homes sales for April confirmed a decline for the second consecutive month. US existing home sales for April printed lower at 5.19 million units compared to 5.21 million units in March. Japan (the third biggest economy in the world) printed a contraction in exports for April at -2.4% yoy compared to Reuters forecasted -1.8%. Japan will be meeting the US on trade talks as the US attempts to reduce its trade deficit. Theresa May proposed another Brexit deal after experiencing another deadlock in parliament. UK CPI and PPI figures are anticipated later today. The safe-haven gold reached a high of USD1278.50 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.3912	14.4172	14.4272	14.4222
EUR/ZAR	16.0869	16.0774	16.0874	16.0824
GBP/ZAR	18.3983	18.3027	18.3275	18.3151
JPY/ZAR	0.1302	0.1305	0.1306	0.1306
AUS/ZAR	9.9010	9.9094	9.9191	9.9143
CAD/ZAR	10.7298	10.7500	10.7606	10.7553
MUR/ZAR	0.4061	0.4050	0.4087	0.4069

Yesterday the rand reached a high of 14.5000 (ask) and a low of 14.3555 (ask). Today Cyril Ramaphosa will be officially sworn in as the president of South Africa. The final list of members of parliament was finalised. Pemmy Majodina (former Eastern Cape MEC) was announced as the chief WHIP who replaced Jackson Mthembu. The members of the National Council of Provinces (NCOP) members will be sworn in on Thursday. South Africa's CPI figures for April is anticipated later today.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	72.18	71.72	71.73	71.72	-0.46
Light Crude	63.13	62.56	62.57	62.56	-0.57
Gold	1 274.73	1 273.31	1 273.54	1 273.31	-1.42
Platinum	813.50	810.32	811.82	810.32	-3.18
Silver	14.45	14.42	14.43	14.42	-0.03

Index	Previous Close	Last	Change
ALSI	49 716.00	-	-
S&P 500	2 840.23	2 864.36	24.1
JSE All Share	55 616.97	-	-
Dow Jones	25 679.90	25 877.33	197.4

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