

Currency Markets

(Spot : 29 May 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1205	1.1208	1.1212	1.1210
USD/JPY	109.3550	109.5400	109.5500	109.5450
GBP/USD	1.2690	1.2744	1.2747	1.2746
USD/CHF	1.0019	1.0035	1.0039	1.0037
USD/CAD	1.3463	1.3429	1.3430	1.3430
AUD/USD	0.6915	0.6937	0.6939	0.6938
NZD/USD	0.6915	0.6937	0.6939	0.6938

On Friday British Prime Minister Theresa May resigned raising concerns of a possible 'no deal' Brexit. All eyes will be on the potential candidates to replace May. The European Parliamentary election was held over the weekend which highlighted the fragmentation of the 28-country bloc. Ollie Rehn (Bank of Finland chief and ECB rate setter) was tipped off as a successor when ECB president Draghi leaves at the end of October. UK retail sales printed higher for April at 5.2% yoy. China's industrial profits for April contracted by 3.7% year on year which added to concerns of a slowing economy. US durable goods figures printed lower at -2.1% compared to Reuters forecasted -2.0%. The week ahead includes: Euro Zone consumer confidence; US consumer confidence, GDP, jobless claims; Germany's unemployment rates, import prices. US markets are closed today for Memorial Day. Gold reached a high of USD1286.00 (ask) an ounce.

Daily Euro / US Dollar

2018/06/25 - 2019/06/13 (GMT)



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.4294	14.3869	14.3937	14.3903
EUR/ZAR	16.1667	16.1256	16.1376	16.1316
GBP/ZAR	18.3124	18.3341	18.3485	18.3413
JPY/ZAR	0.1319	0.1313	0.1315	0.1314
AUS/ZAR	9.9676	9.9815	9.9904	9.9860
CAD/ZAR	10.7069	10.7131	10.7228	10.7180
MUR/ZAR	0.4059	0.4035	0.4072	0.4054

On Friday the rand reached a high of 14.5150 (ask) and a low of 14.3891 (ask). President Cyril Ramaphosa was sworn in as the 4th democratically elected president of South Africa over the weekend. Ramaphosa promised to address the high unemployment rate and put an end to corruption. Ramaphosa went further to state "The challenges our country faces are huge and are real but they are not insurmountable. They can be solved and I stand here to say they are going to be solved." All eyes will be on the cabinet announcement which is anticipated in the week. Credit rating agency S&P kept South Africa's rating unchanged which is below investment grade. South Africa's money supply, PPI and budget balance is anticipated in the week ahead.

Daily US Dollar / SA Rand

2018/08/07 - 2019/06/11 (GMT)



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	68.69	68.65	68.66	68.65	-0.04
Light Crude	58.63	58.38	58.39	58.38	-0.24
Gold	1 284.65	1 286.21	1 286.98	1 286.21	1.57
Platinum	802.00	800.16	810.16	800.16	-1.84
Silver	14.56	14.61	14.62	14.61	0.05

Index	Previous Close	Last	Change
ALSI	48 579.00	-	-
S&P 500	2 822.24	2 826.06	3.8
JSE All Share	54 271.24	-	-
Dow Jones	25 490.47	25 585.69	95.2

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