

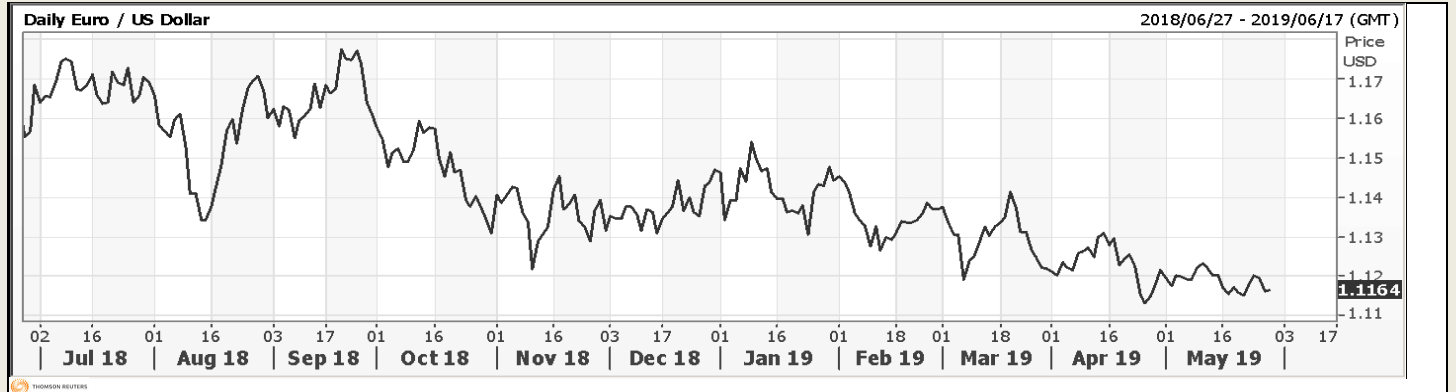
Currency Markets

(Spot : 31 May 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1174	1.1166	1.1167	1.1167
USD/JPY	109.5050	109.2400	109.2700	109.2550
GBP/USD	1.2675	1.2662	1.2665	1.2664
USD/CHF	1.0087	1.0058	1.0062	1.0060
USD/CAD	1.3471	1.3480	1.3484	1.3482
AUD/USD	0.6930	0.6927	0.6932	0.6930
NZD/USD	0.6930	0.6927	0.6932	0.6930

Market concern over a global recession was fuelled by Trump's comments that he was not ready to make a deal with China. US consumer confidence figures were released higher at 134.10 compared to the Reuters forecasted 130.0. US treasury yields were slightly lower. All eyes will be on the G20 summit scheduled for 8 & 9 June in Japan for potential developments on the trade dispute between China and the US. Euro Zone consumer confidence figures were released in line with the forecasted -6.5%. The successor to ECB commissioner Jean-Claude Juncker could be announced as early as next month after Merkel stated "We agree that it is essential for us to show we are capable of action and so we want by the June summit... to have... our proposal for the position of Commissioner president." Gold reached a high of USD1287.08 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.7238	14.7134	14.7217	14.7176
EUR/ZAR	16.4574	16.4229	16.4412	16.4321
GBP/ZAR	18.6618	18.6265	18.6508	18.6387
JPY/ZAR	0.1342	0.1346	0.1348	0.1347
AUS/ZAR	10.1679	10.1950	10.2027	10.1989
CAD/ZAR	10.8941	10.9110	10.9169	10.9140
MUR/ZAR	0.4142	0.4114	0.4152	0.4133

Yesterday the rand was under pressure on the back of a delay with the cabinet member announcement. The rand reached a high of 14.7623 (ask) and a low of 14.4200 (ask). David Mabuza was sworn in as a member of parliament yesterday, which the market did not favour, after he was under the spotlight by the integrity commission. All eyes will be on developments on the announcement of the cabinet members anticipated at 4pm today. South Africa's money supply, PPI and budget balance is anticipated later this week.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	70.11	69.62	69.64	69.62	-0.49
Light Crude	59.14	58.56	58.57	58.56	-0.58
Gold	1 279.06	1 280.82	1 281.65	1 280.82	1.76
Platinum	795.50	793.00	803.00	793.00	-2.50
Silver	14.35	14.38	14.39	14.38	0.04

Index	Previous Close	Last	Change
ALSI	48 732.00	-	-
S&P 500	2 826.06	2 802.39	-23.7
JSE All Share	54 488.15	-	-
Dow Jones	25 585.69	25 347.77	-237.9

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