

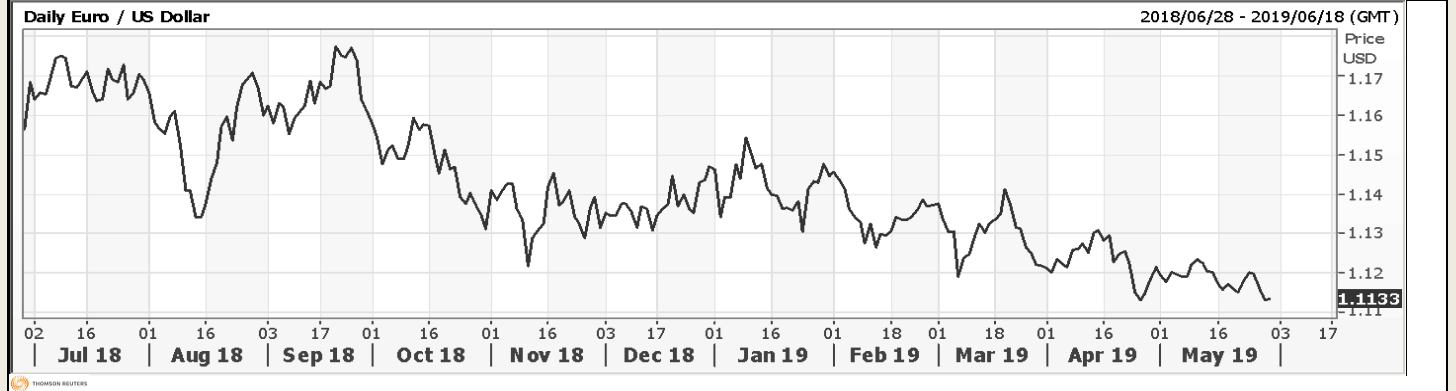
Currency Markets

(Spot : 01 Jun 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1142	1.1130	1.1134	1.1132
USD/JPY	109.3550	109.7400	109.7700	109.7550
GBP/USD	1.2632	1.2633	1.2637	1.2635
USD/CHF	1.0076	1.0084	1.0085	1.0085
USD/CAD	1.3527	1.3502	1.3506	1.3504
AUD/USD	0.6910	0.6931	0.6933	0.6932
NZD/USD	0.6910	0.6931	0.6933	0.6932

The dollar was higher as US-China trade tensions continued. News that China's ruling Communist Party was ready to use rare earths for leverage in its trade dispute with the United States kept investors nervous. The index that tracks the greenback against major currencies was 0.23% higher at 98.173. Asian stocks were also lower as the risk of a prolonged trade war raised investor concerns about the impact on global economic growth. Oil prices were slightly higher after a report showed a decline in US crude inventories. Gold prices were lower around \$1271.71/oz as bonds rallied and the dollar strengthened. Data releases include US jobless claims, GDP and pending home sales amongst others.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.7650	14.6240	14.6390	14.6315
EUR/ZAR	16.4470	16.2897	16.2997	16.2947
GBP/ZAR	18.6483	18.4745	18.4985	18.4865
JPY/ZAR	0.1350	0.1332	0.1333	0.1333
AUS/ZAR	10.2191	10.1319	10.1470	10.1395
CAD/ZAR	10.9339	10.8260	10.8406	10.8333
MUR/ZAR	0.4150	0.4087	0.4126	0.4107

The rand reached a five month high against the dollar, reaching 14.89 amid concerns and delays over President Cyril Ramaphosa's cabinet announcement. Adding to the rand's woes was the ongoing trade war between the US and China, which also spurred selling in emerging market currencies. In afternoon trade the rand was steady trading around 14.74. In the overnight session, the much anticipated cabinet announcement saw the rand strength and it is currently trading around 14.64. Data releases include money supply, private credit, PPI and the budget.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	69.45	69.85	69.87	69.85	0.41
Light Crude	58.81	59.33	59.34	59.33	0.53
Gold	1 279.20	1 277.76	1 277.97	1 277.76	-1.44
Platinum	791.50	794.10	795.60	794.10	2.60
Silver	14.42	14.42	14.43	14.42	0.00

Index	Previous Close	Last	Change
ALSI	49 172.00	49 236.00	64.0
S&P 500	2 802.39	2 783.02	-19.4
JSE All Share	54 431.63	-	-
Dow Jones	25 347.77	25 126.41	-221.4

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