

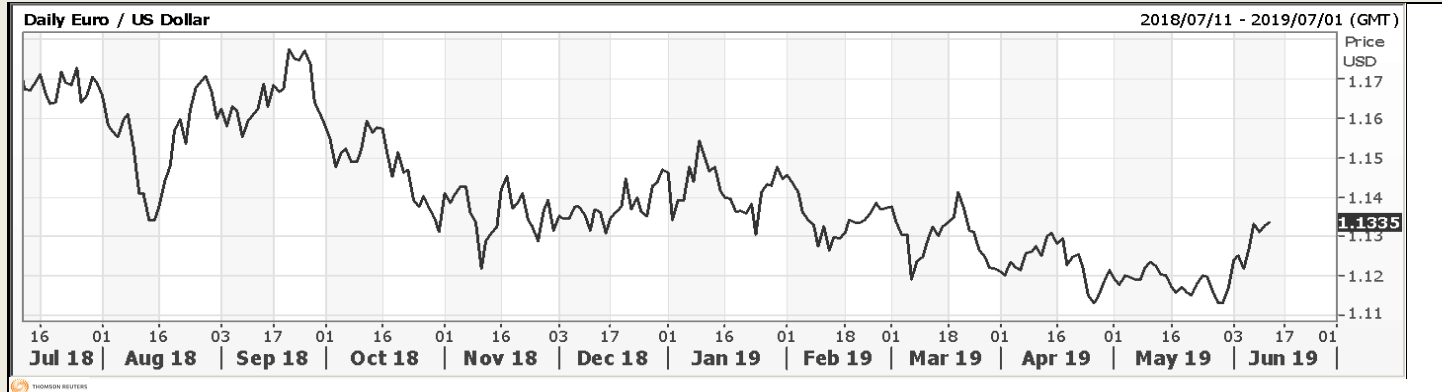
### Currency Markets

(Spot : 14 Jun 2019)

#### International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1315	1.1335	1.1338	1.1337
USD/JPY	108.5850	108.3100	108.3400	108.3250
GBP/USD	1.2719	1.2725	1.2726	1.2726
USD/CHF	0.9925	0.9908	0.9911	0.9910
USD/CAD	1.3281	1.3286	1.3292	1.3289
AUD/USD	0.6956	0.6947	0.6948	0.6948
NZD/USD	0.6956	0.6947	0.6948	0.6948

Yesterday the US dollar was under pressure on the back of rate cut concerns (anticipated as soon as July). Trump threatened additional tariffs on Mexico as part of the immigration deal. Trump criticized China's decision to devalue its currency. Chinas CPI was released at a 15-month high while PPI for May was released in line with market forecasted 0.6%. Fitch affirmed Hong Kong's credit rating but raised growth concerns around the ongoing trade dispute (between US and China). Trump was confident that a deal with China would be reached however markets were concerned after tech companies removed employee access to Huawei. Hunt, candidate for UK Prime Minister, was confident that the EU would conclude a new Brexit deal. Oil fell on the back of excess supply concerns. All eyes will be on the US inflation anticipated today. Gold rallied and reached a high of USD1330.63 (ask) an ounce.



#### Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.6919	14.6934	14.7034	14.6984
EUR/ZAR	16.6220	16.6604	16.6704	16.6654
GBP/ZAR	18.6864	18.6873	18.7215	18.7044
JPY/ZAR	0.1353	0.1356	0.1357	0.1356
AUS/ZAR	10.2074	10.2000	10.2117	10.2059
CAD/ZAR	11.0580	11.0463	11.0591	11.0527
MUR/ZAR	0.4133	0.4125	0.4163	0.4144

Yesterday the rand gained by an estimate 3% from last week. The rand reached a high of 14.8400 (ask) and a low of 14.6547 (ask). South Africa's manufacturing productions figures for April was released higher at 2.8% compared to the Reuter's forecasted 0.4%, which provided some support for the rand. South Africa's retail sales figures are anticipated later today.



### Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	62.29	61.16	61.17	61.16	-1.13
Light Crude	53.27	52.23	52.24	52.23	-1.04
Gold	1 326.66	1 335.58	1 335.83	1 335.58	8.92
Platinum	813.00	817.30	818.80	817.30	4.30
Silver	14.70	14.84	14.85	14.84	0.14

Index	Previous Close	Last	Change
ALSI	52 794.00	52 371.00	-423.0
S&P 500	2 886.73	2 885.72	-1.0
JSE All Share	58 481.05	-	-
Dow Jones	26 062.68	26 048.51	-14.2

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