

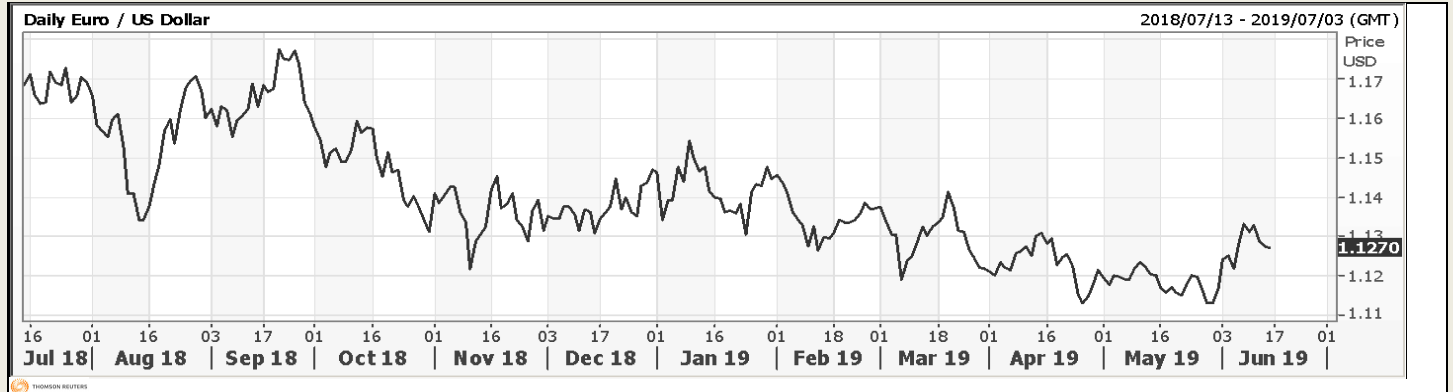
Currency Markets

(Spot : 19 Jun 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1273	1.1270	1.1271	1.1271
USD/JPY	108.5150	108.3100	108.3400	108.3250
GBP/USD	1.2685	1.2675	1.2676	1.2676
USD/CHF	0.9947	0.9942	0.9946	0.9944
USD/CAD	1.3325	1.3341	1.3346	1.3344
AUD/USD	0.6912	0.6897	0.6900	0.6899
NZD/USD	0.6912	0.6897	0.6900	0.6899

Oil supply concerns were reignited after 2 oil tanker attacks on the Gulf of Oman. The US accused Iran of the attacks, with the Foreign Minister of Iran stating that it was part of a "sabotage diplomacy". Boris Johnson claimed victory on the 1st round of votes by British lawmakers in the Conservative Party to replace Prime Minister Theresa May. The 2nd round of votes are anticipated on 18 June. All eyes will be on the Fed meeting next week for hints around a potential rate cut in July. US retail sales figures and China's retail sales and current account balance are anticipated this morning. In other news, NASA renamed a street "Hidden Figures Way" in honour of the Black women that played a pivotal role in the space flight research (between 1940 and 1960) for the first orbit of the moon. Gold rallied and reached a high of USD1343.78 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.8831	14.8616	14.8717	14.8667
EUR/ZAR	16.7779	16.7507	16.7625	16.7566
GBP/ZAR	18.8801	18.8376	18.8516	18.8446
JPY/ZAR	0.1373	0.1372	0.1373	0.1372
AUS/ZAR	10.2950	10.2519	10.2618	10.2569
CAD/ZAR	11.1761	11.1378	11.1461	11.1420
MUR/ZAR	0.4188	0.4156	0.4194	0.4175

Yesterday the rand was under pressure and reached a high of 14.9450 (ask) and a low of 14.8229 (ask). South Africa's mining production figures were released lower at -1.5% compared to the Reuters forecasted -0.75%, which confirmed a contraction for 6 consecutive months. The SA Reserve Bank governor Kganyago stated that there is a possibility of a rate cut in the next 2 years. All eyes will be on the State of the Nation Address (SONA) scheduled for next week Thursday. South African markets will be closed on Monday in celebration of Youth Day.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	61.31	61.77	61.79	61.77	0.47
Light Crude	52.28	52.48	52.49	52.48	0.21
Gold	1 341.95	1 346.03	1 346.32	1 346.03	4.08
Platinum	807.50	807.20	817.20	807.20	-0.30
Silver	14.90	14.89	14.99	14.89	-0.01

Index	Previous Close	Last	Change
ALSI	52 652.00	-	-
S&P 500	2 879.84	2 891.64	11.8
JSE All Share	58 710.55	-	-
Dow Jones	26 004.83	26 106.77	101.9

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