

Currency Markets

(Spot : 24 Jun 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1217	1.1264	1.1267	1.1266
USD/JPY	108.4050	107.6300	107.6600	107.6450
GBP/USD	1.2631	1.2690	1.2694	1.2692
USD/CHF	0.9953	0.9903	0.9908	0.9906
USD/CAD	1.3359	1.3235	1.3239	1.3237
AUD/USD	0.6869	0.6894	0.6895	0.6895
NZD/USD	0.6869	0.6894	0.6895	0.6895

Yesterday the US 10-year treasury yield was under pressure (reaching its lowest level since 2016) after dovish remarks from the Federal Reserve's Powell. The US Federal Reserve left rates unchanged and signalled rate cuts by half a percent before the end of the year. The US headline inflation was revised lower to 1.5% from the previous 1.8%. The Fed highlighted its concerns around the ongoing trade dispute between the US and China. All eyes will be on trade talk developments between China and the US ahead of the G-20 summit scheduled for next week. The BOE rate announcement is anticipated today, with markets forecasting no rate change. Gold rallied and reached a high of USD1362.90 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.5218	14.2955	14.3055	14.3005
EUR/ZAR	16.2891	16.1039	16.1139	16.1089
GBP/ZAR	18.3424	18.1396	18.1578	18.1487
JPY/ZAR	0.1341	0.1328	0.1329	0.1328
AUS/ZAR	9.9789	9.8551	9.8603	9.8577
CAD/ZAR	10.8834	10.8009	10.8059	10.8034
MUR/ZAR	0.4023	0.3965	0.4002	0.3984

Yesterday the rand rallied on the back of a weaker dollar and reached a high of 14.6000 (ask) and a low of 14.3082 (ask). South Africa's CPI figures for May printed slightly higher at 4.5% (yoy) compared to the forecasted 4.4%. All eyes will be on the State of the Nation Address (SONA) scheduled for 19H00 today, with markets looking for plans to stimulate growth, curb unemployment and aid the ailing SOEs.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	61.82	62.81	62.82	62.81	0.99
Light Crude	53.76	54.60	54.62	54.60	0.81
Gold	1 359.87	1 381.61	1 381.92	1 381.61	21.74
Platinum	810.50	816.26	817.76	816.26	5.76
Silver	15.16	15.29	15.30	15.29	0.13

Index	Previous Close	Last	Change
ALSI	52 517.00	-	-
S&P 500	2 917.75	2 926.46	8.7
JSE All Share	58 629.09	-	-
Dow Jones	26 465.54	26 504.00	38.5

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