

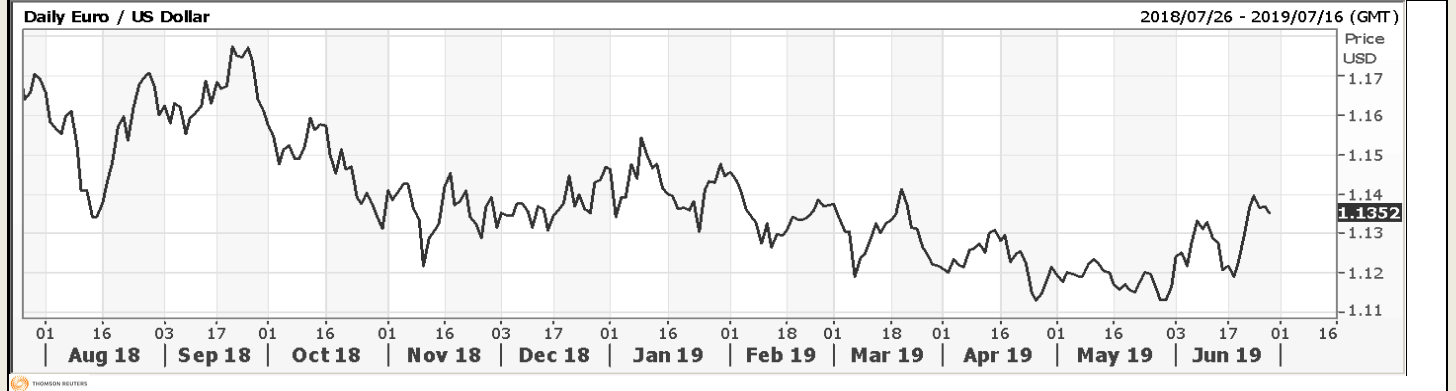
Currency Markets

(Spot : 01 Jul 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1377	1.1354	1.1355	1.1355
USD/JPY	107.6350	108.0500	108.0800	108.0650
GBP/USD	1.2679	1.2680	1.2681	1.2681
USD/CHF	0.9754	0.9808	0.9812	0.9810
USD/CAD	1.3139	1.3134	1.3135	1.3135
AUD/USD	0.6983	0.6992	0.6994	0.6993
NZD/USD	0.6983	0.6992	0.6994	0.6993

Yesterday markets were optimistic of a US-China trade deal on the back of media reports that the two leaders have called a truce, ahead of the meeting scheduled for this weekend. US core capital goods orders for May increased by 2.3% (yoy). US GDP figures and jobless claims; Germany's CPI for June and; the Euro Zone consumer confidence figures are anticipated later today. The safe-haven gold was softer and reached a high of USD1424.40 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.2687	14.2344	14.2444	14.2394
EUR/ZAR	16.2283	16.1624	16.1724	16.1674
GBP/ZAR	18.0911	18.0453	18.0693	18.0573
JPY/ZAR	0.1326	0.1317	0.1318	0.1317
AUS/ZAR	9.9593	9.9554	9.9642	9.9598
CAD/ZAR	10.8614	10.8384	10.8457	10.8421
MUR/ZAR	0.4014	0.3982	0.4018	0.4000

Yesterday the rand was range bound and reached a high of 14.3850 (ask) and a low of 14.2081 (ask). Ramaphosa spoke in parliament yesterday on the SONA debate and highlighted key points. Ramaphosa highlighted that each minister will need to sign a performance agreement (particularly around service delivery) and will be held accountable. There will be a large focus on local investments instead of foreign direct investment. Ramaphosa went further to state that South African (SA) companies should accompany the government on international visits to enhance the SA company's ability to expand globally. Ramaphosa reiterated that we should play to our strengths and that government will award blended finances to support SMME's. Public land will be distributed to those that need it. Ramaphosa was proud to state that trains are being manufactured locally (mostly by women) which will be sold to the rest of the continent. Government will invest in tablets for schools to support coding and data analytics that were introduced to the school curriculum. South Africa's PPI figures for May is anticipated later today.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	66.49	66.31	66.33	66.31	-0.17
Light Crude	59.38	59.18	59.19	59.18	-0.20
Gold	1 408.35	1 406.39	1 406.72	1 406.39	-1.96
Platinum	814.00	812.43	813.93	812.43	-1.58
Silver	15.24	15.21	15.27	15.21	-0.03

Index	Previous Close	Last	Change
ALSI	52 457.00	-	-
S&P 500	2 917.38	2 913.78	-3.6
JSE All Share	58 343.23	-	-
Dow Jones	26 548.22	26 536.82	-11.4

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