

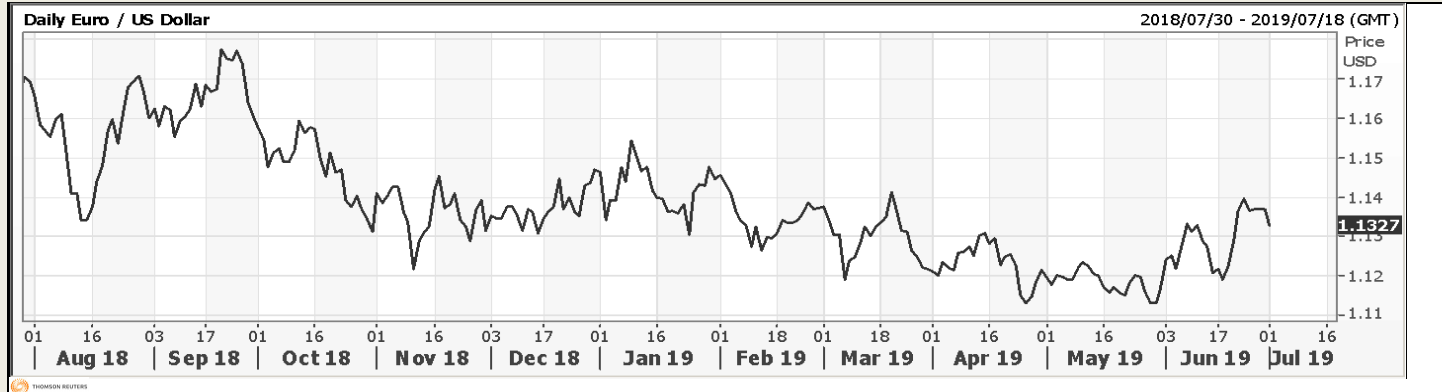
### Currency Markets

(Spot : 03 Jul 2019)

#### International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1389	1.1326	1.1329	1.1328
USD/JPY	107.7450	108.3000	108.3200	108.3100
GBP/USD	1.2727	1.2681	1.2685	1.2683
USD/CHF	0.9751	0.9832	0.9836	0.9834
USD/CAD	1.3067	1.3104	1.3108	1.3106
AUD/USD	0.7017	0.6991	0.6993	0.6992
NZD/USD	0.7017	0.6991	0.6993	0.6992

Trump tweeted that trade talks with Xi Jinping went "far better than expected" after meeting on Saturday at the G-20 summit in Osaka. Trump went further to state the "We're holding back on tariffs and they're going to buy farm products." Trump also stated that some restrictions on Chinese telecommunications company Huawei would be lifted. Japanese Prime Minister Shinzo Abe chaired the G-20 summit, where leaders highlighted the need for fair trade. Trump met with Kim Jong Un on Sunday around denuclearisation of the Korean peninsula. UK GDP was released in line with the forecasted 1.8% (yoy). Oil was under pressure after OPEC considers further supply cuts for 2019. US PMI figures were released lower at 49.7 compared to the forecasted 53.1. The week ahead includes: US employment figures, trade balance, PMI and manufacturing data; Germany's retail sales, PMI and unemployment figures; Euro Zone retail sales, PMI and unemployment rate; UK PMI figures. Gold was softer and reached a high of USD1425.10 (ask) an ounce.



#### Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.1025	14.0543	14.0643	14.0593
EUR/ZAR	16.0619	15.9198	15.9320	15.9259
GBP/ZAR	17.9491	17.8253	17.8400	17.8327
JPY/ZAR	0.1312	0.1298	0.1299	0.1298
AUS/ZAR	9.9017	9.8355	9.8428	9.8392
CAD/ZAR	10.7960	10.7324	10.7381	10.7353
MUR/ZAR	0.3956	0.3915	0.3951	0.3933

On Friday the rand reached a high of 14.2063 (ask) and a low of 14.0800 (ask). South Africans will need to dig deeper into their pockets as the tariff increases on electricity, water and refuse are effective from today. While climate change was raised as a significant concern at the G-20 summit, South Africa (and other countries) remain largely dependent on fossil fuel. The petrol price is anticipated to decrease by an estimated 95 cents on Wednesday, providing some relief for cash-strapped South Africans. South Africa's credit extensions to the private sector for May was released lower at 7.66% compared to the Reuters forecasted 8.00%. South Africa's trade balance was released lower at 1.74B compared to the Reuters forecasted 2.70B. The week ahead includes South Africa's reserve figures.



### Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	64.74	66.27	66.29	66.27	1.55
Light Crude	58.47	59.87	59.88	59.87	1.41
Gold	1 409.10	1 387.78	1 388.14	1 387.78	-21.32
Platinum	833.00	831.69	833.19	831.69	-1.31
Silver	15.31	15.17	15.19	15.17	-0.14

Index	Previous Close	Last	Change
ALSI	52 501.00	-	-
S&P 500	2 924.92	2 941.76	16.8
JSE All Share	58 066.65	-	-
Dow Jones	26 526.58	26 599.96	73.4

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