

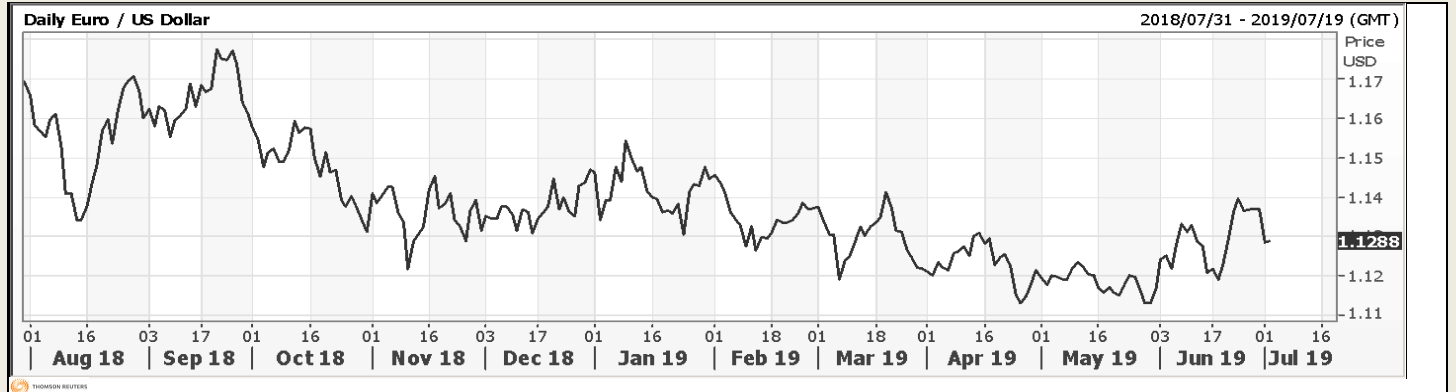
Currency Markets

(Spot : 05 Jul 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1325	1.1287	1.1290	1.1289
USD/JPY	108.3250	108.3400	108.3500	108.3450
GBP/USD	1.2652	1.2636	1.2638	1.2637
USD/CHF	0.9844	0.9867	0.9871	0.9869
USD/CAD	1.3104	1.3124	1.3125	1.3125
AUD/USD	0.6966	0.6976	0.6981	0.6979
NZD/USD	0.6966	0.6976	0.6981	0.6979

Yesterday markets rallied on the back of optimism around a China-US trade deal. The US threatened USD4 billion tariffs on good from the EU on the back of an ongoing aircraft dispute. Concerns over slowing global growth was reignited after lower manufacturing figures were released. US construction spending for May contracted by 0.8% compared to the forecasted contraction of 0.1%. US manufacturing PMI was released slightly higher at 51.7 however the manufacturing prices printed lower at 47.9 compared to the forecasted 53.0. The Euro-Zone manufacturing PMI for June was released lower at 47.6 compared to the Reuters forecasted 47.8 with a lower unemployment rate of 7.5%. The UK mortgage lending was released lower at 3.102B compared to the Reuters forecasted 4.100B. Germany's retail sales, UK PMI and UK house prices are anticipated later today. Gold was softer and reached a high of USD1398.08 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.0724	14.1259	14.1308	14.1284
EUR/ZAR	15.9364	15.9421	15.9554	15.9488
GBP/ZAR	17.8041	17.8454	17.8612	17.8533
JPY/ZAR	0.1300	0.1303	0.1305	0.1304
AUS/ZAR	9.8217	9.8538	9.8676	9.8607
CAD/ZAR	10.7482	10.7591	10.7718	10.7655
MUR/ZAR	0.3937	0.3918	0.3953	0.3936

Yesterday the rand rallied on the back of optimism around a US-China trade deal. The rand reached a high of 14.1833 (ask) and a low of 14.0421 (ask). South Africans welcome the fuel price decrease that will be effective tomorrow. The South African Revenue Service has raised concerns on achieving its revenue targets due to the slowing economy. The week ahead includes South Africa's reserve figures.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	65.06	65.17	65.19	65.17	0.11
Light Crude	59.09	59.09	59.10	59.09	-
Gold	1 384.06	1 391.90	1 392.70	1 391.90	7.84
Platinum	830.00	831.83	841.83	831.83	1.83
Silver	15.14	15.13	15.23	15.13	-0.01

Index	Previous Close	Last	Change
ALSI	52 679.00	-	-
S&P 500	2 941.76	2 964.33	22.6
JSE All Share	58 203.84	-	-
Dow Jones	26 599.96	26 717.43	117.5

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