

Currency Markets

(Spot : 05 Jul 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1295	1.1282	1.1283	1.1283
USD/JPY	108.1150	107.6100	107.6400	107.6250
GBP/USD	1.2594	1.2564	1.2568	1.2566
USD/CHF	0.9875	0.9855	0.9859	0.9857
USD/CAD	1.3119	1.3108	1.3110	1.3109
AUD/USD	0.6995	0.6990	0.6995	0.6993
NZD/USD	0.6995	0.6990	0.6995	0.6993

The dollar was lower as optimism over the US and China trade truce faded and weak manufacturing surveys and new tariffs threats for the EU hinted at global economic headwinds. The Australian dollar gained after the central bank cut interest rates by 25bps to 1%. In afternoon trade, the dollar index fell 0.21% to 96.709 amid expectations of aggressive interest rate cuts by the Fed this year. China's services PMI, released earlier this morning, undershot expectations, coming in at 52.0 pts in June from 52.7 pts in May. Focus shifts to the US non-farm payrolls data due on Friday, with expectations for 160k jobs to be added versus 75k in May.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.0913	14.1086	14.1188	14.1137
EUR/ZAR	15.9156	15.9183	15.9283	15.9233
GBP/ZAR	17.7495	17.7249	17.7443	17.7346
JPY/ZAR	0.1305	0.1312	0.1312	0.1312
AUS/ZAR	9.8716	9.8793	9.8879	9.8836
CAD/ZAR	10.7515	10.7785	10.7865	10.7825
MUR/ZAR	0.3922	0.3914	0.3949	0.3932

The rand weakened in the earlier session as US tariffs threats against the EU and weak purchasing managers' PMI ignited concerns over slowing global growth. The trade truce between the US and China at the G20 summit over the weekend faded after President Donald Trump said the deal would need to be somewhat tilted in favour of the US. The rand weakened to around 14.21 against the dollar, but later retreated to around 14.09 in afternoon trade as the dollar slipped. Data releases today include Standard Bank's PMI for June and the June SACCI business confidence index.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	62.40	62.80	62.81	62.80	0.40
Light Crude	56.25	56.58	56.59	56.58	0.33
Gold	1 418.19	1 426.05	1 426.85	1 426.05	7.86
Platinum	827.50	830.14	831.64	830.14	2.64
Silver	15.31	15.32	15.34	15.32	0.02

Index	Previous Close	Last	Change
ALSI	52 380.00	52 314.00	-66.0
S&P 500	2 964.33	2 973.01	8.7
JSE All Share	58 472.52	-	-
Dow Jones	26 717.43	26 786.68	69.3

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