

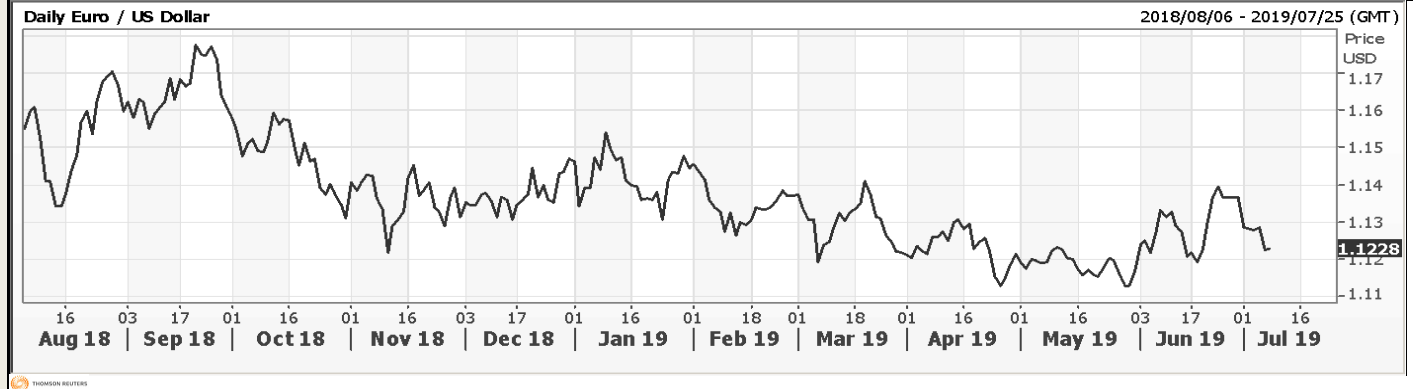
Currency Markets

(Spot : 12 Jul 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1222	1.1228	1.1229	1.1229
USD/JPY	108.4650	108.2800	108.3100	108.2950
GBP/USD	1.2504	1.2528	1.2531	1.2530
USD/CHF	0.9919	0.9900	0.9903	0.9902
USD/CAD	1.3105	1.3076	1.3077	1.3077
AUD/USD	0.6971	0.6986	0.6991	0.6989
NZD/USD	0.6971	0.6986	0.6991	0.6989

On Friday, market expectations around significant rate cuts were tempered after the US printed stronger employment data. US non-farm payrolls for June was released higher at 224,000 compared to the Reuters forecasted 160,000. The US unemployment rate printed lower at 3.7% compared to the Reuters forecasted 3.8%. The Turkish lira was under pressure after the central bank governor was dismissed over the weekend after ignoring several demands from government to cut interest rates. The week ahead includes: China's new loan, CPI and PPI; US CPI, consumer credit and employment figures; UK GDP figures, manufacturing output and trade balance; Germany's CPI and trade balance; Euro Zone industrial production. Gold reached a high of USD1424.53 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.1981	14.1922	14.2016	14.1969
EUR/ZAR	15.9338	15.9291	15.9566	15.9429
GBP/ZAR	17.7533	17.7747	17.8035	17.7891
JPY/ZAR	0.1309	0.1311	0.1312	0.1311
AUS/ZAR	9.9219	9.9198	9.9278	9.9238
CAD/ZAR	10.8553	10.8553	10.8618	10.8586
MUR/ZAR	0.3966	0.3931	0.3967	0.3949

On Friday the rand was under pressure on the back of strong employment data from the US. The rand reached a high of 14.2900 (ask) and a low of 14.0253 (ask). South Africa's net reserve was released at USD43.940B compared to the previous USD48.329B. In other news, Bafana Bafana claimed victory against Egypt at the African Cup of Nations on the weekend. The week ahead includes South Africa's mining and manufacturing figures.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	64.23	64.21	64.23	64.21	-0.01
Light Crude	57.51	57.47	57.48	57.47	-0.04
Gold	1 399.55	1 404.01	1 404.78	1 404.01	4.46
Platinum	804.50	811.26	812.76	811.26	6.76
Silver	14.97	15.05	15.06	15.05	0.08

Index	Previous Close	Last	Change
ALSI	51 616.00	-	-
S&P 500	2 995.82	2 990.41	-5.4
JSE All Share	57 829.47	-	-
Dow Jones	26 966.00	26 922.12	-43.9

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