

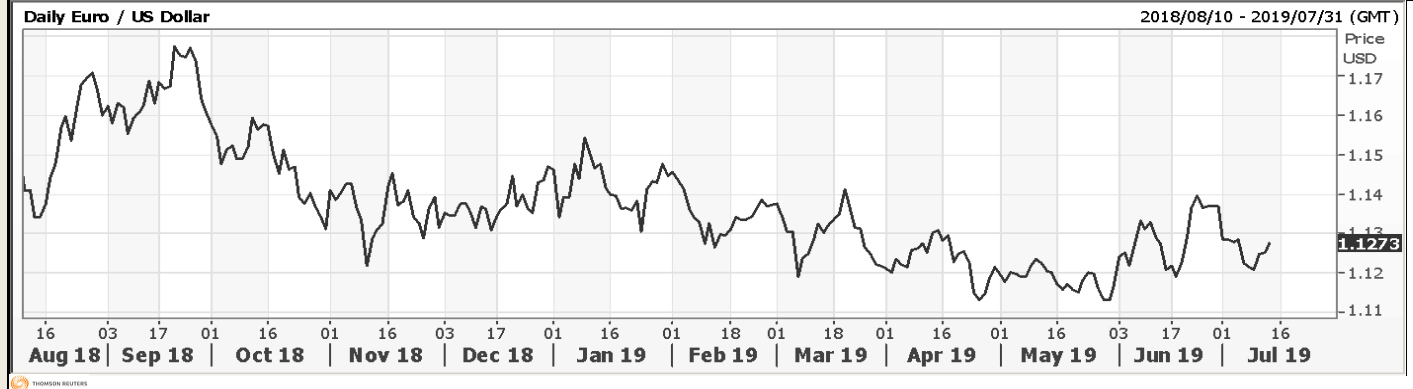
Currency Markets

(Spot : 16 Jul 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1253	1.1273	1.1274	1.1274
USD/JPY	108.3350	108.3100	108.3400	108.3250
GBP/USD	1.2539	1.2546	1.2547	1.2547
USD/CHF	0.9892	0.9890	0.9891	0.9891
USD/CAD	1.3087	1.3033	1.3034	1.3034
AUD/USD	0.6977	0.7001	0.7002	0.7002
NZD/USD	0.6977	0.7001	0.7002	0.7002

Yesterday the US dollar was on the back foot on the back of dovish comments from the Fed. US CPI for June was released in line with the forecasted 1.6% (yoy) but below the Fed target of 2%. Powell stated that a rate cut in July is anticipated on the back of slowing growth related to the ongoing trade dispute. Regional Fed presidents questioned the reasoning to cut rates while the US unemployment rate was at record lows on 3.7%. US initial jobless claims was released lower at 209,000 however US continued jobless claims was released higher at 1.723M. Trump reignited concerns around the China-US trade dispute after stating that China did not honour its promise to buy agriculture products from farmers in the US. US PPI and Euro Zone industrial production figures are anticipated later today. Gold rallied and reached a high of USD1426.43 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	13.9378	13.9203	13.9337	13.9270
EUR/ZAR	15.6829	15.6897	15.7094	15.6996
GBP/ZAR	17.4732	17.4680	17.4836	17.4758
JPY/ZAR	0.1287	0.1286	0.1287	0.1286
AUS/ZAR	9.7214	9.7421	9.7534	9.7478
CAD/ZAR	10.6464	10.6846	10.6941	10.6894
MUR/ZAR	0.3888	0.3872	0.3908	0.3890

Yesterday the rand rallied and reached a high of 14.0050 (ask) and a low of 13.8599 (ask). Finance Minister Tito Mboweni stated that the special appropriation bill to fund Eskom would be introduced on 23 July. South Africa's mining production for May contracted by 1.5% compared to the forecasted contraction of 2.5%. South Africa's manufacturing production contracted by 1.5% in May compared to the Reuters forecasted contraction of 0.1%. The chairperson of the national carrier SAA resigned due to personal reasons. SA police minister Bheke Cele confirmed that the SANDF will be deployed to the Cape to curb crime.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	66.52	67.00	67.02	67.00	0.49
Light Crude	60.20	60.60	60.61	60.60	0.40
Gold	1 403.60	1 405.34	1 405.70	1 405.34	1.74
Platinum	820.50	824.25	825.75	824.25	3.75
Silver	15.12	15.12	15.13	15.12	0.00

Index	Previous Close	Last	Change
ALSI	51 631.00	-	-
S&P 500	2 993.07	2 999.91	6.8
JSE All Share	57 597.87	-	-
Dow Jones	26 860.20	27 088.08	227.9

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