

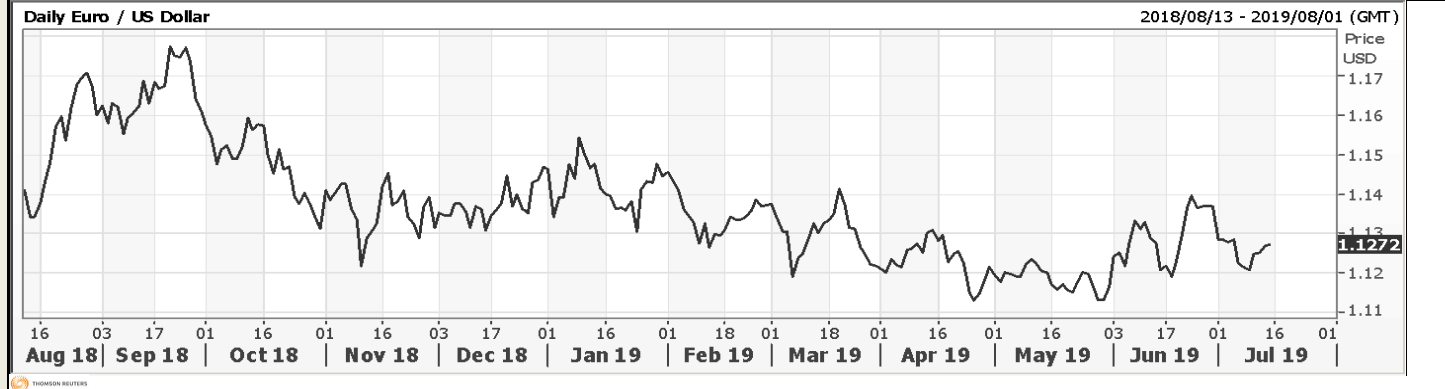
Currency Markets

(Spot : 17 Jul 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1252	1.1272	1.1274	1.1273
USD/JPY	108.0100	108.0100	108.0400	108.0250
GBP/USD	1.2559	1.2570	1.2572	1.2571
USD/CHF	0.9854	0.9844	0.9849	0.9847
USD/CAD	1.3045	1.3030	1.3031	1.3031
AUD/USD	0.7006	0.7033	0.7034	0.7034
NZD/USD	0.7006	0.7033	0.7034	0.7034

On Friday, the US dollar was under pressure on the back of dovish comments from the Fed. China's GDP for the 2nd quarter printed at 6.2% (yoy) compared to 6.4% in the 1st quarter. China's retail sales for June was released higher at 9.8% (yoy) compared to the forecasted 8.3%. China's trade balance for June was released higher at USD50.988 compared to the forecasted USD45.20B. China's June imports and exports contracted by 7.3% (yoy) and 1.3% (yoy) respectively. Euro Zone industrial production figures was released at -0.5% (yoy) compared to the forecasted -1.5%. The week ahead includes: US retail sales, industrial production, housing figures, manufacturing figures and employment figures; UK CPI, PPI, employment figures and retail sales; Euro Zone PPI and construction figures and; Germany's PPI figures. Gold was softer and reached a high of USD1417.55 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.0263	13.9324	13.9402	13.9363
EUR/ZAR	15.7829	15.6978	15.7182	15.7080
GBP/ZAR	17.6170	17.5030	17.5283	17.5157
JPY/ZAR	0.1299	0.1291	0.1291	0.1291
AUS/ZAR	9.8127	9.8055	9.8135	9.8095
CAD/ZAR	10.7538	10.7007	10.7072	10.7040
MUR/ZAR	0.3913	0.3870	0.3905	0.3888

On Friday the rand reached a high of 14.0525 (ask) and a low of 13.8946 (ask). All eyes will be on the MPC meeting scheduled for Thursday, with markets anticipating a repo rate cut of 25bps from the current 6.75%. The week ahead includes retail sales figures.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	66.72	66.52	66.53	66.52	-0.19
Light Crude	60.21	59.94	59.95	59.94	-0.26
Gold	1 415.50	1 412.59	1 412.91	1 412.59	-2.91
Platinum	827.50	832.95	834.45	832.95	5.45
Silver	15.21	15.17	15.27	15.17	-0.04

Index	Previous Close	Last	Change
ALSI	51 484.00	-	-
S&P 500	2 999.91	3 013.77	13.9
JSE All Share	57 273.14	-	-
Dow Jones	27 088.08	27 332.03	244.0

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