

Currency Markets

(Spot : 01 Aug 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1132	1.1137	1.1138	1.1138
USD/JPY	108.8300	108.5900	108.6200	108.6050
GBP/USD	1.2229	1.2128	1.2132	1.2130
USD/CHF	0.9926	0.9918	0.9921	0.9920
USD/CAD	1.3171	1.3174	1.3176	1.3175
AUD/USD	0.6895	0.6897	0.6899	0.6898
NZD/USD	0.6895	0.6897	0.6899	0.6898

The next round of US-China trade talks is anticipated to commence today in Shanghai. All eyes will be on the US Federal Reserve meeting that commences today, with the interest rate announcement anticipated tomorrow. The British pound was under pressure after Prime Minister Boris Johnson stated that if the European Union would not renegotiate the Brexit deal, Britain could leave the EU on 31 October without a deal. US consumer confidence, US consumption figures, Germany's CPI and Euro Zone consumer confidence is anticipated later today. China's PMI is anticipated in the early parts of tomorrow morning. Gold was slightly firmer and reached a high of USD1428.93 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.2114	14.1710	14.1861	14.1786
EUR/ZAR	15.8190	15.7805	15.8016	15.7911
GBP/ZAR	17.3798	17.1862	17.2102	17.1982
JPY/ZAR	0.1306	0.1305	0.1306	0.1306
AUS/ZAR	9.8118	9.7748	9.7874	9.7811
CAD/ZAR	10.7924	10.7587	10.7671	10.7629
MUR/ZAR	0.3953	0.3915	0.3952	0.3934

Yesterday the rand reached a high of 14.3277 (ask) and a low of 14.0737 (ask). The rand gained in late trade after positive comments were received from Moody's (after Fitch's rating announcement on Friday). Moody's confirmed its support of government's decision to award financial support to the power utility Eskom (through the appropriation bill). Moody's stated that the power utility's debt and increasing operating costs is a concern. Jabu Mabuzza was appointed as the acting CEO of Eskom. Bloomberg reported that international investors sold an estimated USD4.8bln of SA equities and bonds in 2019, which was reported as the highest year to date sell-off since 1998. The credit extended to the private sector in June printed lower at 6.91% compared to the Reuters forecasted 7.07%. South Africa's June budget balance and unemployment rate for the 2nd quarter is anticipated later today.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	63.71	64.06	64.08	64.06	0.37
Light Crude	56.87	57.19	57.20	57.19	0.32
Gold	1 426.69	1 423.11	1 423.88	1 423.11	-3.58
Platinum	879.00	874.49	884.49	874.49	-4.51
Silver	16.46	16.42	16.43	16.42	-0.04

Index	Previous Close	Last	Change
ALSI	52 058.00	-	-
S&P 500	3 025.86	3 020.97	-4.9
JSE All Share	57 570.54	-	-
Dow Jones	27 192.45	27 221.35	28.9

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