

### Currency Markets

(Spot : 02 Aug 2019)

#### International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1138	1.1156	1.1157	1.1157
USD/JPY	108.6450	108.5400	108.5700	108.5550
GBP/USD	1.2152	1.2160	1.2161	1.2161
USD/CHF	0.9914	0.9912	0.9913	0.9913
USD/CAD	1.3176	1.3138	1.3139	1.3139
AUD/USD	0.6873	0.6893	0.6894	0.6894
NZD/USD	0.6873	0.6893	0.6894	0.6894

Yesterday Trump reignited concerns on the ongoing US-China trade dispute after tweeting that trade talks were not going as well as anticipated. The Fed meeting continues today with markets pricing in a 25bps interest rate cut from the Federal Reserve today and an additional rate cut of 25bps in September. Markets will be looking for any clues around interest rate decisions for the year ahead. US consumer confidence for July printed higher at 135.7 for July compared to the Reuters forecasted 125.0. The British pound was under pressure on the back of a Brexit no-deal. Euro Zone consumer confidence printed in line with the forecasted -6.6. China's July manufacturing PMI printed higher at 49.7 compared to the forecasted 49.6. Today, the US interest rate announcement and PMI; Germany's retail sales figures; Euro Zone CPI, unemployment rate and GDP are anticipated. Gold was firmer and reached a high of USD1433.45 (ask) an ounce.



#### Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.1817	14.1813	14.1898	14.1856
EUR/ZAR	15.7958	15.8201	15.8271	15.8236
GBP/ZAR	17.2323	17.2422	17.2582	17.2502
JPY/ZAR	0.1304	0.1305	0.1307	0.1306
AUS/ZAR	9.7398	9.7676	9.7836	9.7756
CAD/ZAR	10.7559	10.7872	10.7995	10.7934
MUR/ZAR	0.3913	0.3905	0.3939	0.3922

Yesterday the rand reached a high of 14.2467 (ask) and a low of 14.1407 (ask). South Africa's unemployment for the second quarter printed at its highest since 2008 at 29%. Eskom reported a loss of R20.7bn (after tax) for the 2019 financial year. South Africa's June budget balance printed better than expected at R23.60bn compared to -R17.54bn in the previous month. South Africa's trade balance for June is anticipated later today.



### Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	64.72	65.23	65.27	65.23	0.53
Light Crude	58.05	58.45	58.46	58.45	0.41
Gold	1 430.60	1 429.99	1 431.49	1 429.99	-0.61
Platinum	865.85	873.78	883.78	873.78	7.93
Silver	16.58	16.49	16.51	16.49	-0.08

Index	Previous Close	Last	Change
ALSI	51 209.00	-	-
S&P 500	3 020.97	3 013.18	-7.8
JSE All Share	58 034.77	-	-
Dow Jones	27 221.35	27 198.02	-23.3

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