

### Currency Markets

(Spot : 05 Aug 2019)

#### International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1134	1.1047	1.1048	1.1048
USD/JPY	108.5750	109.2000	109.2300	109.2150
GBP/USD	1.2245	1.2124	1.2125	1.2125
USD/CHF	0.9898	0.9965	0.9969	0.9967
USD/CAD	1.3132	1.3211	1.3212	1.3212
AUD/USD	0.6892	0.6847	0.6849	0.6848
NZD/USD	0.6892	0.6847	0.6849	0.6848

Yesterday the US Federal Reserve confirmed a rate cut of 25bps which was in line with forecasts. Powell went further to state that the decision was "not the beginning of a long series of rate cuts" after markets forecasted further rate cuts for the year. Markets interpreted Powell's comments as hawkish and the US dollar rallied to levels last seen in May 2017. The US-China trade talks in Shanghai ended with little signs of progress with the next round of talks anticipated in September. US non-farm employment change printed higher at 156,000 compared to the Reuters forecasted 150,000. China's factory activity increased with the PMI printing slightly higher at 49.9 in July compare to 49.4 in June. Germany's retail sales figures printed lower than anticipated at 1.6% (yoy) compared to the Reuters forecasted 2.7%. Euro Zone GDP printed higher at 1.1% year-on-year compared to the forecasted 1.0%, while the June unemployment rate printed in line with the forecasted 7.5%. Gold was softer and reached a high of USD1433.45 (ask) an ounce.



#### Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.1731	14.3815	14.3886	14.3851
EUR/ZAR	15.7794	15.8857	15.8979	15.8918
GBP/ZAR	17.3546	17.4335	17.4478	17.4407
JPY/ZAR	0.1309	0.1316	0.1317	0.1316
AUS/ZAR	9.7904	9.8391	9.8452	9.8422
CAD/ZAR	10.8338	10.8765	10.8824	10.8795
MUR/ZAR	0.3916	0.3956	0.3991	0.3974

Yesterday the rand was under pressure on the back of a stronger US dollar and reached a high of 14.3958 (ask) and a low of 14.0923 (ask). South Africa's trade balance for June printed better at R4.42bln compared to the previous R1.74bln. Treasury announced that it plans to increase fixed-rate bond auctions to fund the power utility Eskom. South Africa's PMI and vehicle sales is anticipated later today.



### Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	65.05	64.35	64.36	64.35	-0.69
Light Crude	58.58	57.86	57.87	57.86	-0.72
Gold	1 413.55	1 408.45	1 408.80	1 408.45	-5.10
Platinum	859.50	855.89	857.39	855.89	-3.61
Silver	16.26	16.14	16.15	16.14	-0.12

Index	Previous Close	Last	Change
ALSI	50 849.00	-	-
S&P 500	3 013.18	2 980.38	-32.8
JSE All Share	57 241.55	-	-
Dow Jones	27 198.02	26 864.27	-333.8

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