

Currency Markets

(Spot : 19 Aug 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1149	1.1152	1.1153	1.1153
USD/JPY	105.8050	105.8900	105.9200	105.9050
GBP/USD	1.2069	1.2058	1.2062	1.2060
USD/CHF	0.9726	0.9732	0.9736	0.9734
USD/CAD	1.3303	1.3296	1.3300	1.3298
AUD/USD	0.6751	0.6782	0.6784	0.6783
NZD/USD	0.6437	0.6442	0.6446	0.6444

Market concerns around a global slowdown were reignited after China printed its lowest industrial production figures in an estimated 17 years and the US treasury yield curve inverted. The US 30-year treasury yields dropped below 2% for the first time. The US stated that China had not made any concessions after the US delayed trade tariffs on more than USD150 billion. Germany's GDP contracted by 0.1% (QoQ) in the second quarter compared to an expansion of 0.4% in the previous quarter. UK CPI for July was released at 2.1% (YoY) compared to the forecasted 1.9%. UK PPI for July was released higher at 0.9% (MoM) compared to a contraction of 0.8% in June. Euro Zone GDP for the 2nd quarter printed in line with the forecasted 0.2% (QoQ) and 1.1% (YoY). US employment data, retail sales, industrial production and manufacturing production and; UK retail sales figures are anticipated later today. The safe-haven gold reached a high of USD1524.75(ask) an ounce.

Daily Euro / US Dollar

2018/09/14 - 2019/09/03 (GMT)



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.4136	15.3422	15.3490	15.3456
EUR/ZAR	17.1845	17.1091	17.1191	17.1141
GBP/ZAR	18.6013	18.4978	18.5154	18.5066
JPY/ZAR	0.1456	0.1449	0.1451	0.1450
AUS/ZAR	10.3762	10.4094	10.4177	10.4136
CAD/ZAR	11.5510	11.5402	11.5486	11.5444

Yesterday the rand was under pressure on the back of concerns around slowing global growth. The rand reached a high of 15.4539 (ask) and a low of 15.1144 (ask). South Africa's retail sales figures for June was released at 2.4% compared to the forecasted 2.3%. This indicates that South Africa could escape a recession in the 2nd quarter however the weaker rand could delay an interest rate cut from the SA Reserve Bank.

Daily US Dollar / SA Rand

2018/10/26 - 2019/08/30 (GMT)



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	59.48	59.08	59.09	59.08	-0.39
Light Crude	55.23	54.96	54.97	54.96	-0.27
Gold	1 516.09	1 518.40	1 519.10	1 518.40	2.32
Platinum	840.50	843.30	847.50	843.30	2.80
Silver	17.21	17.25	17.30	17.25	0.05

Index	Previous Close	Last	Change
ALSI	48 238.00	-	-
S&P 500	2 926.32	2 840.60	-85.7
JSE All Share	55 191.97	-	-
Dow Jones	26 279.91	25 479.42	-800.5

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