

Currency Markets

(Spot : 20 Aug 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1108	1.1101	1.1105	1.1103
USD/JPY	106.1450	106.1000	106.1300	106.1150
GBP/USD	1.2111	1.2114	1.2115	1.2115
USD/CHF	0.9759	0.9784	0.9787	0.9786
USD/CAD	1.3330	1.3312	1.3313	1.3313
AUD/USD	0.6777	0.6792	0.6793	0.6793
NZD/USD	0.6443	0.6443	0.6447	0.6445

Markets were optimistic around China-US trade talks after Trump tweeted that the US and Chinese trade negotiators were holding productive talks and are planning to meet in September despite the additional trade tariffs. China vowed to retaliate on the additional trade tariffs that are effective 1 September. The US 30-year treasury yield curve experienced its sharpest decline since 2012 (of 27 bps in a week). The futures market has priced in an estimated 33% probability of a 50bps rate cut by the Fed in September. Mexico cut its rates for the 1st time in an estimated 5 years. US manufacturing production contracted for July by 4.0% compared to an increase of 0.6% in June. US industrial production contracted by 0.2% in July compared to an increase of 0.2% in June. US initial jobless claims printed higher at 220,000 compared to the forecasted 214,000. Markets are pricing in a rate cut of 10bps by the European Central Bank (ECB). The Euro Zone trade balance and US housing figures are anticipated later today. The safe-haven gold traded close to its 6-year high at USD1527.50 (ask) an ounce.

Daily Euro / US Dollar

2018/09/17 - 2019/09/04 (GMT)



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.2680	15.2255	15.2321	15.2288
EUR/ZAR	16.9604	16.8970	16.9152	16.9061
GBP/ZAR	18.4921	18.4225	18.4725	18.4475
JPY/ZAR	0.1436	0.1433	0.1436	0.1435
AUS/ZAR	10.3397	10.3321	10.3540	10.3431
CAD/ZAR	11.4448	11.4299	11.4559	11.4429

Yesterday the rand was range bound and reached a high of 15.4500 (ask) and a low of 15.2056 (ask). Ramaphosa signed the National Credit Amendment Bill, also known as the "Debt Intervention Bill", that allows South Africans some relief to restructure their debt if they earn R7,500 (or less) per month and have unsecured debt of R150,000 or have been deemed as being critically indebted. South Africa's business cycle was on a downward trend for more than 5 years. While the South African economy is not in a recession there are concerns of a slowdown in growth. The Minister of Small Business Development confirmed that national government departments are R600 million behind in payments to service providers (that are more than 30 days overdue).

Daily US Dollar / SA Rand

2018/10/29 - 2019/09/02 (GMT)



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	58.23	59.06	59.07	59.06	0.83
Light Crude	54.47	55.34	55.35	55.34	0.88
Gold	1 522.96	1 518.20	1 519.00	1 518.20	-4.76
Platinum	838.50	834.10	838.30	834.10	-4.40
Silver	17.27	17.19	17.24	17.19	-0.08

Index	Previous Close	Last	Change
ALSI	47 899.00	-	-
S&P 500	2 840.60	2 847.60	7.0
JSE All Share	54 029.43	-	-
Dow Jones	25 479.42	25 579.39	100.0

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