

Currency Markets

(Spot : 28 Aug 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1110	1.1142	1.1146	1.1144
USD/JPY	106.0050	105.2300	105.2600	105.2450
GBP/USD	1.2274	1.2268	1.2272	1.2270
USD/CHF	0.9808	0.9748	0.9752	0.9750
USD/CAD	1.3281	1.3301	1.3305	1.3303
AUD/USD	0.6774	0.6731	0.6733	0.6732
NZD/USD	0.6405	0.6377	0.6378	0.6378

Market concern was reignited around the escalating trade dispute while US Federal Reserve Bank Chairman Powell committed to "act as appropriate". Trump levied an additional 5% tariff on USD550 billion of imports from China. This was in retaliation to China's announcement of an additional tariff on USD75 billion worth of imports from the US. Trump refused to reconsider oil sanction waivers to Iran at the G7 summit over the weekend. Markets have almost fully priced in a 25bps rate cut from Fed next month. Emerging markets were under pressure with investors turning to the safe have gold and sovereign bonds. US housing figures are anticipated later today. The week ahead includes: US GDP, trade balance, housing, durable goods and consumer confidence figures; China's PMI and industrial output; Germany's GDP and CPI; Euro Zone consumer confidence, CPI and unemployment rate. Gold rallied and reached a high of USD1530.55 (ask) an ounce.

Daily Euro / US Dollar

2018/09/25 - 2019/09/12 (GMT)



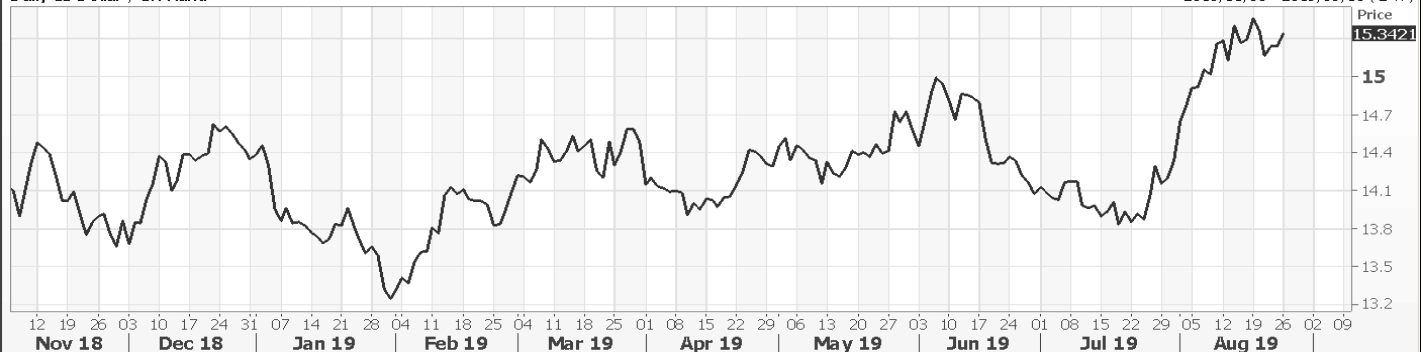
Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.1116	15.3420	15.3526	15.3473
EUR/ZAR	16.7842	17.1024	17.1139	17.1082
GBP/ZAR	18.5488	18.7985	18.8648	18.8317
JPY/ZAR	0.1423	0.1458	0.1460	0.1459
AUS/ZAR	10.2243	10.3316	10.3448	10.3382
CAD/ZAR	11.3696	11.5356	11.5504	11.5430

On Friday the rand reached a high of 15.3127 (ask) and a low of 15.0802 (ask). President Ramaphosa attended the G7 summit over the weekend to attract international investments. South Africa's national treasury stated that government departments would need to prepare themselves for reduced budgets of an estimated 5% in 2020/2021, leading up to the budget speech scheduled for October. Government has stated that it has outstanding invoices of an estimated R7.1 billion which are older than 30 days.

Daily US Dollar / SA Rand

2018/11/06 - 2019/09/10 (GMT)



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	59.34	58.76	58.77	58.76	-0.58
Light Crude	54.17	53.56	53.57	53.56	-0.61
Gold	1 526.10	1 543.47	1 543.91	1 543.47	17.37
Platinum	853.60	861.03	862.53	861.03	7.43
Silver	17.39	17.66	17.68	17.66	0.27

Index	Previous Close	Last	Change
ALSI	47 862.00	-	-
S&P 500	2 922.95	2 847.11	-75.8
JSE All Share	54 187.93	-	-
Dow Jones	26 252.24	25 628.90	-623.3

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