

Currency Markets

(Spot : 05 Sep 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.0969	1.0948	1.0949	1.0949
USD/JPY	106.2650	106.2400	106.2600	106.2500
GBP/USD	1.2062	1.2014	1.2018	1.2016
USD/CHF	0.9910	0.9916	0.9917	0.9917
USD/CAD	1.3315	1.3335	1.3337	1.3336
AUD/USD	0.6729	0.6720	0.6721	0.6721
NZD/USD	0.6316	0.6293	0.6297	0.6295

US markets return today after celebrating Labour Day. China lodged a legal case against the US (around the trade tariffs) with the World Trade Organization (WTO). The WTO is the organization that can place limits on the trade tariffs that countries levy. The British pound traded close to its 2.5 year low on the back of Brexit concerns. The European Central Bank is anticipated to meet next week, with markets pricing in an interest rate cut, which put additional pressure on the Euro. The Euro Zone manufacturing PMI for August was released in line with the forecasted 47.0. UK manufacturing PMI for August was released lower at 47.4 compared to the forecasted 48.4. US PMI and Euro Zone PPI is anticipated later today. Gold reached a high of USD1534.10 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.1844	15.2393	15.2493	15.2443
EUR/ZAR	16.6566	16.6819	16.6992	16.6906
GBP/ZAR	18.3144	18.3085	18.3286	18.3186
JPY/ZAR	0.1429	0.1434	0.1436	0.1435
AUS/ZAR	10.2079	10.2337	10.2445	10.2391
CAD/ZAR	11.4054	11.4244	11.4364	11.4304

Yesterday the rand reached a high of 15.2616 (ask) and a low of 15.1650 (ask). South Africa's total vehicle sales for August contracted by 5.1% (YoY) compared to a contraction of 3.7% in July. ABSA's manufacturing sector PMI printed lower at 45.7 in August compared to 50 in July. Ramaphosa is anticipated to meet with "The Elders" later today to discuss the NHI. The 28th World Economic Forum on Africa is scheduled to commence tomorrow. The African free-trade agreement and the China-US trade dispute is anticipated to be hot topics of discussion at the forum. South Africa's GDP for the 2nd quarter and manufacturing PMI is anticipated later today.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	58.66	58.66	58.67	58.66	-
Light Crude	55.10	54.85	54.86	54.85	-0.24
Gold	1 530.34	1 526.10	1 526.90	1 526.10	-4.24
Platinum	929.75	934.05	938.35	934.05	4.30
Silver	18.45	18.46	18.50	18.46	0.01

Index	Previous Close	Last	Change
ALSI	48 647.00	-	-
S&P 500	2 924.58	2 926.46	1.9
JSE All Share	55 259.57	-	-
Dow Jones	26 362.25	26 403.28	41.0

DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.