

Currency Markets

(Spot : 09 Sep 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1029	1.1028	1.1029	1.1029
USD/JPY	106.1850	106.5500	106.5800	106.5650
GBP/USD	1.2192	1.2245	1.2249	1.2247
USD/CHF	0.9816	0.9830	0.9834	0.9832
USD/CAD	1.3283	1.3213	1.3214	1.3214
AUD/USD	0.6790	0.6818	0.6819	0.6819
NZD/USD	0.6352	0.6374	0.6379	0.6377

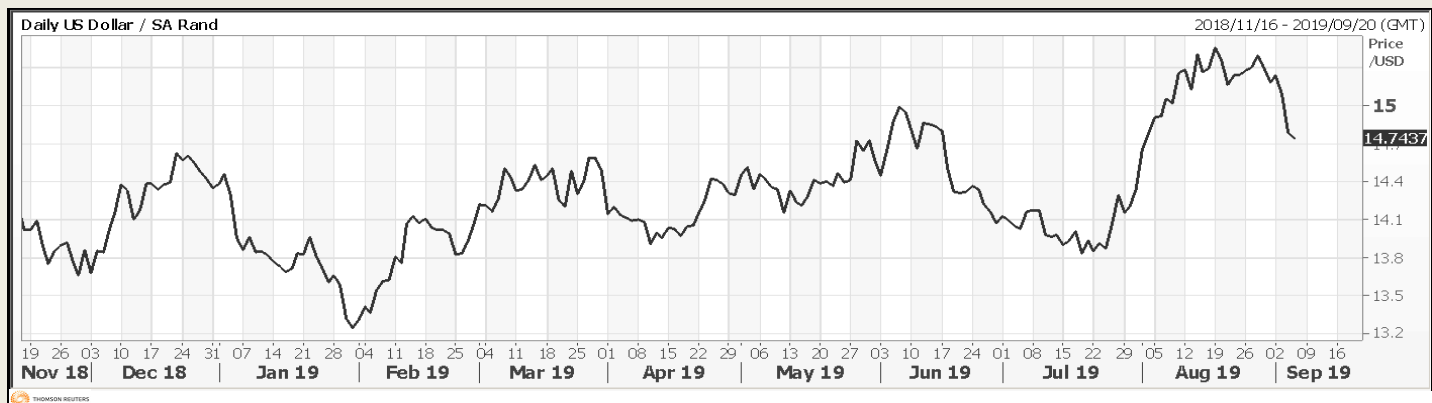
Yesterday the US dollar was under pressure (due to concerns of a US recession) which provided some support for most emerging markets. Markets shrugged off news that the next round of US-China trade talks being scheduled for October. The British pound gained after British lawmakers voted against leaving the EU on 31 October without a deal. The US trade balance for July was released at -USD54.00 billion compared to the forecasted -USD53.50 billion. Euro Zone retail sales was released higher at 2.2% (YoY) compared to the forecasted 2.0%. UK services PMI for August was released significantly lower at 50.6 compared to 51.4 in July. Euro Zone Markit composite PMI was released higher at 51.9 compared to the forecasted 51.8. US employment, PMI, durable goods and factory orders are anticipated later today. Germany/ July factory orders is also anticipated later today. Gold rallied and reached a high of USD1557.75 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.8137	14.7437	14.7542	14.7490
EUR/ZAR	16.3371	16.2576	16.2736	16.2656
GBP/ZAR	18.0601	18.0540	18.0728	18.0634
JPY/ZAR	0.1397	0.1384	0.1384	0.1384
AUS/ZAR	10.0798	10.0491	10.0575	10.0533
CAD/ZAR	11.1694	11.1565	11.1634	11.1600

Yesterday the rand rallied and reached a low of 14.7549 (ask) and a high of 15.1589 (ask). The South African Reserve Bank (SARB) governor Kganyago stated that he was "comfortable" that the economy would grow by 0.6% this year at the World Economic Forum for Africa (that commenced yesterday in Cape Town). The ability to grow reduces the pressure on the SARB to cut interest rates. South Africa's Standard Bank PMI for August was released higher at 49.7 compared to 48.4 in July. The power utility Eskom is forecasting to keep the lights on during the summer months. South Africa's current account balance for the 2nd quarter is anticipated later today.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	60.70	60.78	60.80	60.78	0.09
Light Crude	56.26	56.25	56.26	56.25	-
Gold	1 552.35	1 544.71	1 545.48	1 544.71	-7.64
Platinum	985.25	982.05	986.55	982.05	-3.20
Silver	19.57	19.44	19.45	19.44	-0.13

Index	Previous Close	Last	Change
ALSI	48 897.00	-	-
S&P 500	2 906.27	2 937.78	31.5
JSE All Share	54 742.07	-	-
Dow Jones	26 118.02	26 355.47	237.5

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