

### Currency Markets

(Spot : 13 Sep 2019)

#### International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1042	1.1046	1.1049	1.1048
USD/JPY	107.2850	107.8000	107.8300	107.8150
GBP/USD	1.2352	1.2365	1.2367	1.2366
USD/CHF	0.9894	0.9921	0.9922	0.9922
USD/CAD	1.3152	1.3142	1.3145	1.3144
AUD/USD	0.6861	0.6876	0.6877	0.6877
NZD/USD	0.6419	0.6433	0.6435	0.6434

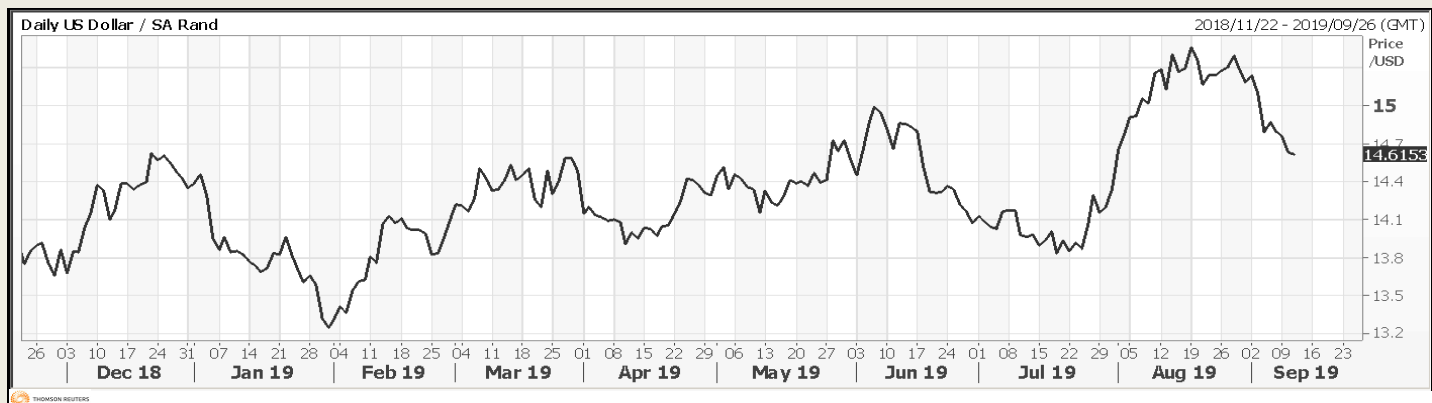
Market concerns around the China-US trade dispute subsided and investors turned to assets with higher yield (ahead of central bank meetings). The UK employment rate for August was released at 3.8% compared to 3.9% in June. US PPI and wholesale inventories are anticipated later today. All eyes will be on the European Central Bank meeting scheduled for tomorrow, with markets pricing in a 25bps interest rate cut. The safe-haven gold was softer and reached a high of USD1501.90 (ask) an ounce.



#### Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.6763	14.6129	14.6223	14.6176
EUR/ZAR	16.2045	16.1406	16.1575	16.1491
GBP/ZAR	18.1263	18.0639	18.0837	18.0738
JPY/ZAR	0.1369	0.1355	0.1356	0.1356
AUS/ZAR	10.0800	10.0451	10.0553	10.0502
CAD/ZAR	11.1714	11.1153	11.1285	11.1219

Yesterday the rand rallied and reached a high of 14.7947 (ask) and a low of 14.6373 (ask). The credit rating agency Moody's stated that there was a "low likelihood" to downgrade South Africa to junk status. Moody's went further to state that it was mindful that it will take time for a turnaround strategy for Eskom and it anticipated that government debt would stabilise. Moody's reaffirmed South Africa's growth forecast at 0.7% for 2019. South Africa's manufacturing production for July was released at 0.4% (MoM) compared to a contraction of -1.5% in June. Today, South Africa's business confidence for August is anticipated later today.



### Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	62.38	62.74	62.75	62.74	0.37
Light Crude	57.40	57.76	57.77	57.76	0.36
Gold	1 485.50	1 493.40	1 494.50	1 493.40	7.90
Platinum	930.25	939.01	940.51	939.01	8.76
Silver	18.01	18.21	18.23	18.21	0.20

Index	Previous Close	Last	Change
ALSI	49 308.00	-	-
S&P 500	2 978.43	2 979.39	1.0
JSE All Share	55 523.07	-	-
Dow Jones	26 835.51	26 909.43	73.9

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