

Currency Markets

(Spot : 20 Sep 2019)

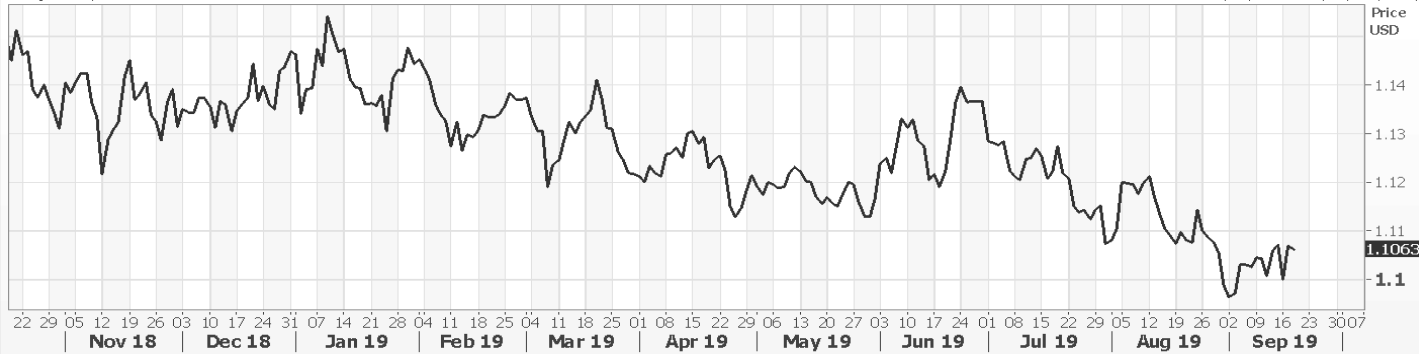
International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1048	1.1063	1.1065	1.1064
USD/JPY	108.2000	108.2100	108.2400	108.2250
GBP/USD	1.2486	1.2490	1.2492	1.2491
USD/CHF	0.9943	0.9936	0.9940	0.9938
USD/CAD	1.3267	1.3251	1.3255	1.3253
AUD/USD	0.6858	0.6848	0.6851	0.6850
NZD/USD	0.6346	0.6335	0.6340	0.6338

Saudi Arabia confirmed that it restored a portion of its output at the oil plant that was attacked (less than 50% of its output) and anticipated to restore production to 'pre-attack' levels by next month. This tempered supply concerns and provided some support to the oil price. US industrial production printed higher at 0.6% (MoM) in August compared to a contraction of 0.1% in July. US manufacturing production also printed better at 0.5% (MoM) compared to a contraction of 0.4% in July. All eyes will be on the US Federal Reserve interest rate announcement later today with markets pricing in a rate cut (to curb slowing global growth). The Bank of England and Bank of Japan is anticipated to announce its interest rate decision tomorrow (for the 2nd and 3rd largest economies in the world respectively). The safe-haven gold reached a high of USD1507.95 (ask) an ounce.

Daily Euro / US Dollar

2018/10/18 - 2019/10/07 (GMT)



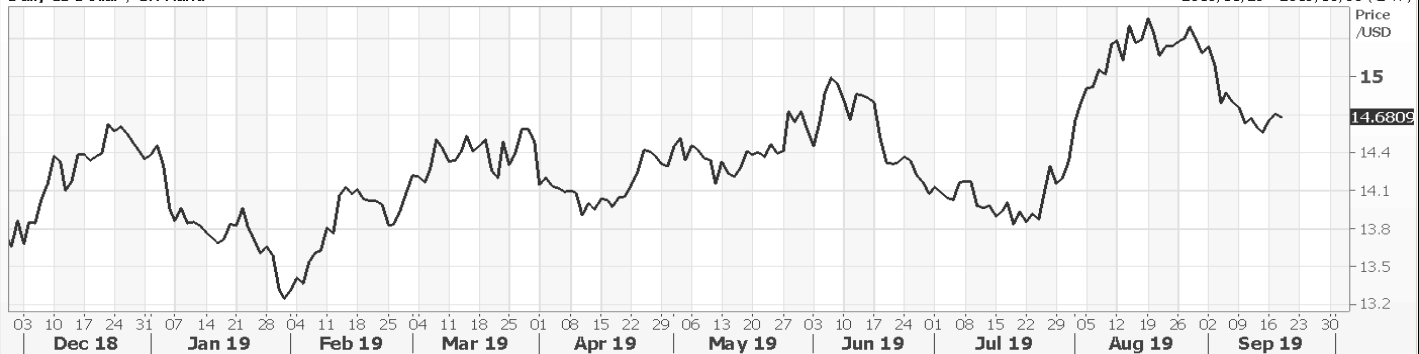
Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.7242	14.6829	14.6908	14.6869
EUR/ZAR	16.2663	16.2418	16.2596	16.2507
GBP/ZAR	18.3829	18.3346	18.3556	18.3451
JPY/ZAR	0.1363	0.1356	0.1358	0.1357
AUS/ZAR	10.0961	10.0571	10.0647	10.0609
CAD/ZAR	11.0978	11.0772	11.0857	11.0815

Yesterday the rand was under pressure on the back of oil supply concerns and reached a high of 14.8550 (ask) and a low of 14.6586 (ask). The national broadcaster SABC is anticipated to lobby to cabinet to increase the TV licence fee, to boost revenue for the cash-strapped entity. All eyes will be on the Monetary Policy Committee meeting tomorrow, where markets are pricing in no change to the (repo) interest rate which is currently at 6.50%. In other news, the (South African) Ndlovu Youth Choir will be performing at the grand finale in the US tomorrow, making history by being the 1st African group to make it to this level in the competition.

Daily US Dollar / SA Rand

2018/11/29 - 2019/10/03 (GMT)



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	64.55	64.53	64.54	64.53	-0.01
Light Crude	59.34	59.01	59.03	59.01	-0.31
Gold	1 502.20	1 501.99	1 502.33	1 501.99	-0.21
Platinum	943.00	940.59	942.09	940.59	-2.41
Silver	18.02	17.89	17.90	17.89	-0.12

Index	Previous Close	Last	Change
ALSI	50 775.00	-	-
S&P 500	2 997.96	3 005.70	7.7
JSE All Share	57 853.90	-	-
Dow Jones	27 076.82	27 110.80	34.0

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