

Currency Markets

(Spot : 26 Sep 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1012	1.1022	1.1026	1.1024
USD/JPY	107.8750	107.7100	107.7200	107.7150
GBP/USD	1.2502	1.2471	1.2475	1.2473
USD/CHF	0.9926	0.9910	0.9914	0.9912
USD/CAD	1.3263	1.3270	1.3274	1.3272
AUD/USD	0.6774	0.6774	0.6779	0.6777
NZD/USD	0.6264	0.6269	0.6273	0.6271

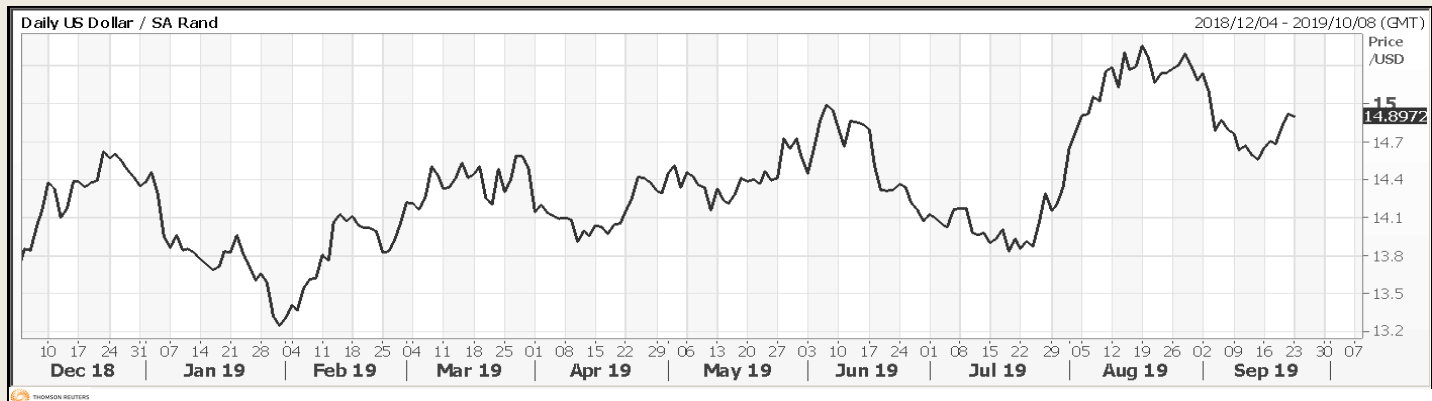
Markets were optimistic of a China-US trade deal after the US Trade Representatives described their talks as "constructive" while China's Commerce Ministry stated it was "productive". This tempered concerns after China's agriculture officials cancelled visits to US farms in the upcoming weeks. Euro Zone consumer confidence was released at -6.5 compared to Reuters forecasted -7.0. The week ahead includes the: US GDP, employment data, PMI, consumer confidence, housing figures, durable goods orders, wholesale inventories, China's industrial profit; Euro Zone consumer confidence, business climate; Germany's PMI and consumer climate; UK consumer confidence. The safe-haven gold reached a high of USD1517.67 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.9283	14.9036	14.9101	14.9069
EUR/ZAR	16.4381	16.4248	16.4466	16.4357
GBP/ZAR	18.6627	18.5815	18.6064	18.5940
JPY/ZAR	0.1383	0.1384	0.1384	0.1384
AUS/ZAR	10.1235	10.1002	10.1066	10.1034
CAD/ZAR	11.2494	11.2294	11.2356	11.2325

On Friday the rand reached a high of 14.9994 (ask) and a low of 14.7274 (ask). On Friday Bloomberg reported that the rand gained by an estimated 2.63% against the dollar in the last 30-days, which was reported as the best performing emerging market currency (tracked by Bloomberg). In other news, Africa's tallest building (at 234m) is set to open in the Sandton CBD next month. South African markets will be closed tomorrow in celebration of Heritage Day. The week ahead for South Africa includes PPI and the SARB quarterly bulletin.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	64.28	65.09	65.11	65.09	0.82
Light Crude	58.09	58.78	58.79	58.78	0.69
Gold	1 516.75	1 515.79	1 516.16	1 515.79	-0.96
Platinum	945.75	955.62	957.12	955.62	9.87
Silver	17.98	18.31	18.33	18.31	0.33

Index	Previous Close	Last	Change
ALSI	50 490.00	-	-
S&P 500	3 006.79	2 992.07	-14.7
JSE All Share	56 123.83	-	-
Dow Jones	27 094.79	26 935.07	-159.7

DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.