

Currency Markets

(Spot : 30 Sep 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.0960	1.0955	1.0957	1.0956
USD/JPY	107.7150	107.6600	107.6800	107.6700
GBP/USD	1.2380	1.2367	1.2369	1.2368
USD/CHF	0.9888	0.9914	0.9918	0.9916
USD/CAD	1.3273	1.3254	1.3255	1.3255
AUD/USD	0.6752	0.6750	0.6755	0.6753
NZD/USD	0.6281	0.6300	0.6304	0.6302

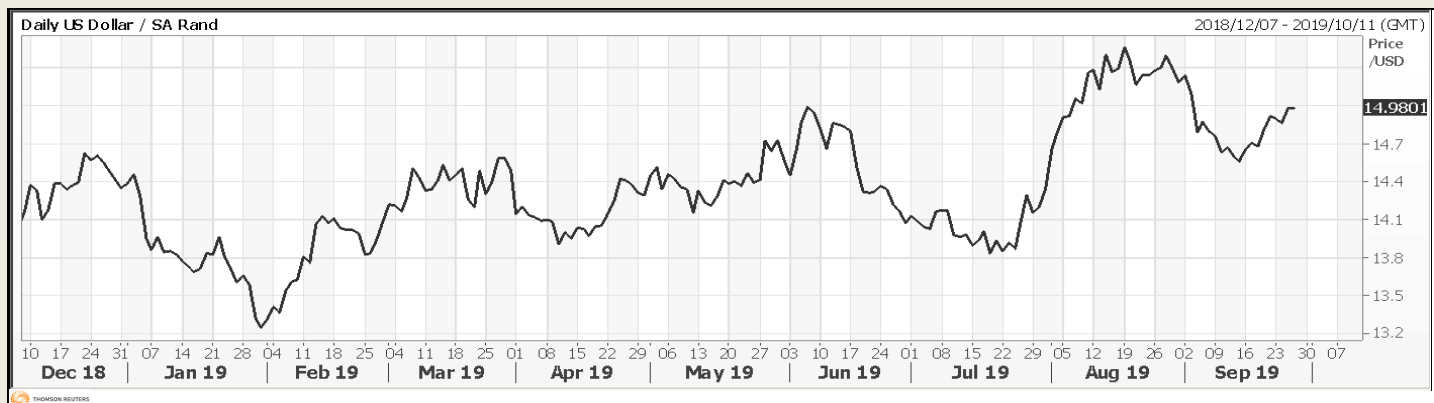
Market optimism around a potential deal between China and the US overshadowed concerns around the impeachment inquiry against US President Donald Trump. Comments from Trump that a deal with China would happen sooner than the market anticipated, contributed to market optimism. Dallas Federal Reserve President Robert Kaplan stated that the probability of a US recession in the next 12 months was relatively low. US data around home sales provided some support for the US dollar. US new home sales for August increased by 7.1% compared to a contraction of 8.6% in July. Oil was under pressure on the back of concerns of low demand. US GDP for Q2, US trade balance, US employment data and US inventories are anticipated later today. The safe-haven gold rallied close to an estimated 3-week high of USD1535.84 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.9956	14.9802	14.9869	14.9836
EUR/ZAR	16.4351	16.4057	16.4235	16.4146
GBP/ZAR	18.5665	18.5182	18.5422	18.5302
JPY/ZAR	0.1392	0.1392	0.1392	0.1392
AUS/ZAR	10.1422	10.1146	10.1234	10.1190
CAD/ZAR	11.3219	11.3040	11.3098	11.3069

Yesterday the rand was under pressure on the back of the impeachment inquiry against Trump and reached a high of 15.0750 (ask) and a low of 14.8626 (ask). Concerns were raised with the increasing debt level in the public sector, ahead of the medium-term budget speech next month. In other news, the Companies and Intellectual Property Commission (that is within the department of trade and industry) reported that company registrations increased by an estimated 2% in the 2018/19 financial year. SA PPI figures for August will be released later today.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	62.39	62.31	62.32	62.31	-0.08
Light Crude	56.49	56.45	56.46	56.45	-0.03
Gold	1 503.75	1 508.11	1 508.46	1 508.11	4.36
Platinum	925.26	930.51	932.01	930.51	5.25
Silver	17.91	17.94	17.96	17.94	0.04

Index	Previous Close	Last	Change
ALSI	49 170.00	-	-
S&P 500	2 966.60	2 984.87	18.3
JSE All Share	55 622.80	-	-
Dow Jones	26 807.77	26 970.71	162.9

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