

Currency Markets

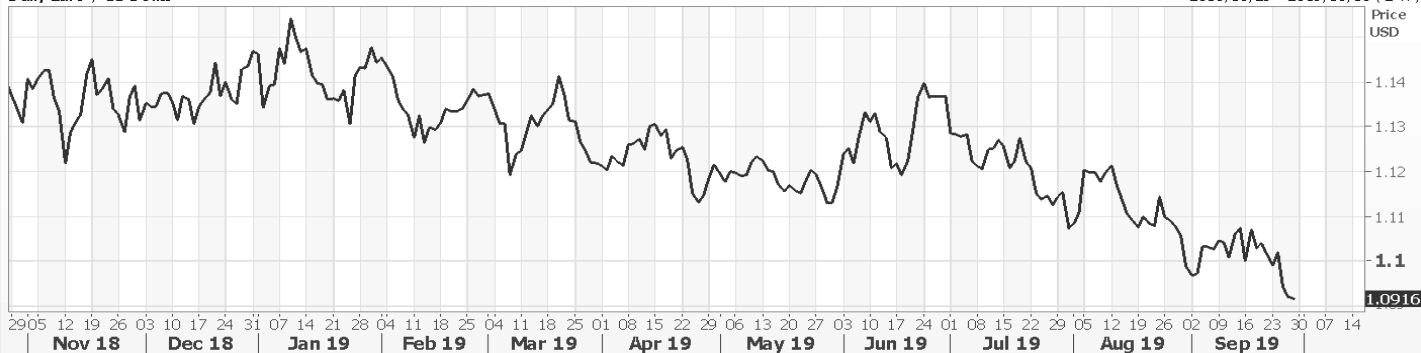
(Spot : 01 Oct 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.0943	1.0919	1.0920	1.0920
USD/JPY	107.6750	107.7400	107.7700	107.7550
GBP/USD	1.2337	1.2331	1.2336	1.2334
USD/CHF	0.9925	0.9940	0.9944	0.9942
USD/CAD	1.3262	1.3266	1.3270	1.3268
AUD/USD	0.6760	0.6760	0.6765	0.6763
NZD/USD	0.6304	0.6296	0.6300	0.6298

Market uncertainty escalated after the impeachment inquiry against Trump revealed a whistle-blower report (from a CIA officer) that Trump looked to the Ukraine to help him, leading up to the 2020 presidential election. This interference had a negative impact on the former Vice President Joe Biden, who was a key Democrat candidate for the 2020 US elections. In addition, the whistle-blower report revealed that the White House attempted to "lock down" the evidence relating to the Ukraine interference. US GDP for Q2 printed in line with the forecasted 2.0%. US goods trade balance was released at -USD72.83B for August compared to -USD72.46B in July. US initial jobless claims was released higher at 213,000 compared to 212,000. China's industrial profit for August was released at -2.00% (YoY) compared to 2.6% in July. US durable goods, Euro Zone consumer confidence and Euro Zone business climate are anticipated later today. Gold reached a high of USD1513.00 (ask) an ounce.

Daily Euro / US Dollar

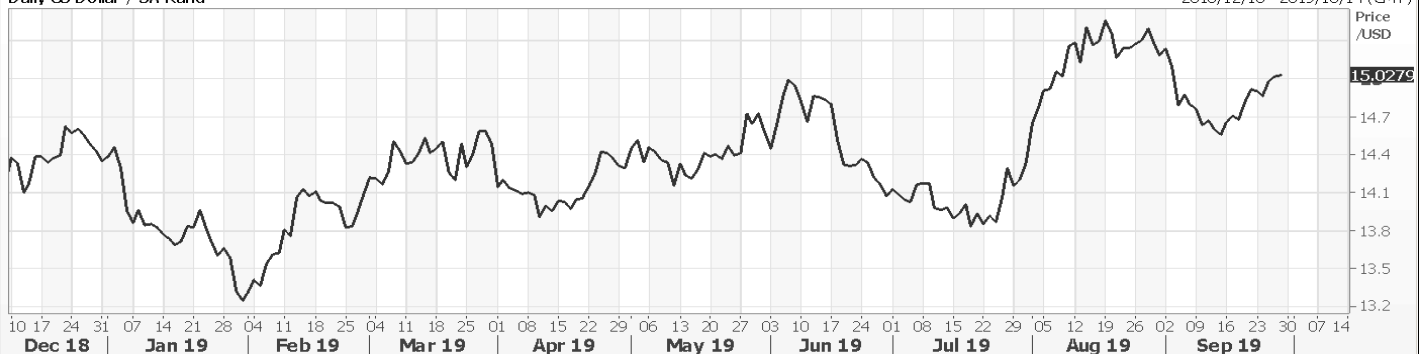


Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.0240	15.0256	15.0305	15.0281
EUR/ZAR	16.4399	16.4035	16.4177	16.4106
GBP/ZAR	18.5348	18.5278	18.5448	18.5363
JPY/ZAR	0.1394	0.1394	0.1395	0.1395
AUS/ZAR	10.1478	10.1590	10.1651	10.1621
CAD/ZAR	11.3185	11.3249	11.3309	11.3279

Yesterday the rand was under pressure but recovered in late trade. The rand reached a high of 15.0950 (ask) and a low of 14.9347 (ask). SA PPI figures for August was released at 0.3% (MoM) in August compared to a contraction of 0.2% in July. South Africa's year on year PPI printed lower at 4.5% (YoY) compared to 4.9% (YoY) in July. The key contributors to the annual PPI was food, beverage and tobacco. SAA pilots have stated that they are willing to down tools to help the cash-strapped national carrier. The SAA Pilots Association chairperson Grant Back stated that "Our goal is to put an end to the continual pressure on the fiscus in the form of bailouts and guarantees and, ultimately, to help put the airline on the road to recovery."

Daily US Dollar / SA Rand



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	62.74	62.17	62.19	62.17	-0.58
Light Crude	56.41	56.10	56.11	56.10	-0.30
Gold	1 505.60	1 504.78	1 505.14	1 504.78	-0.82
Platinum	930.00	931.65	933.15	931.65	1.65
Silver	17.80	17.79	17.80	17.79	-0.01

Index	Previous Close	Last	Change
ALSI	49 443.00	-	-
S&P 500	2 984.87	2 977.62	-7.3
JSE All Share	54 876.83	-	-
Dow Jones	26 970.71	26 891.12	-79.6

DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.