

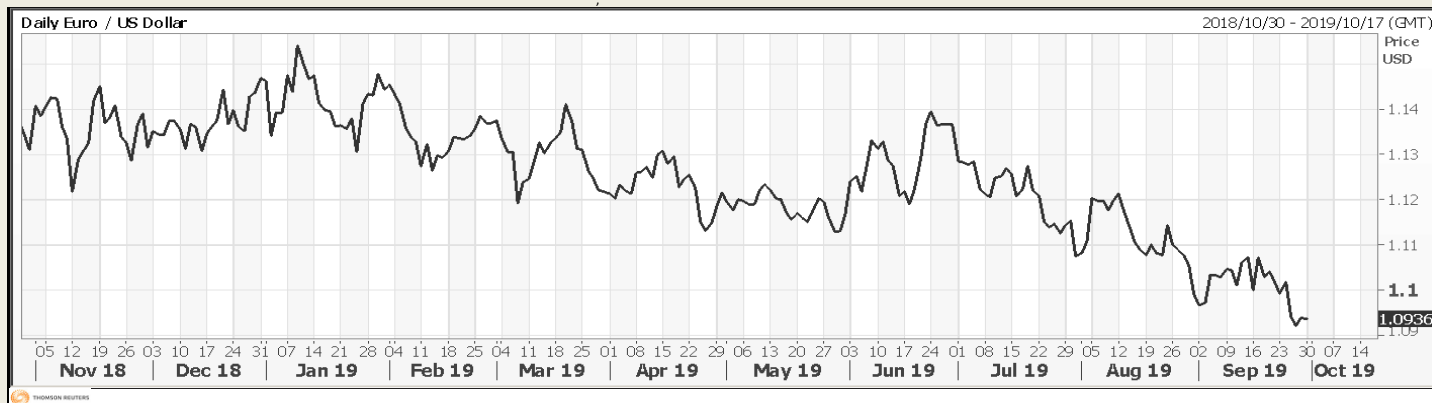
### Currency Markets

(Spot : 02 Oct 2019)

#### International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.0948	1.0936	1.0940	1.0938
USD/JPY	108.1550	107.7500	107.7800	107.7650
GBP/USD	1.2312	1.2297	1.2298	1.2298
USD/CHF	0.9919	0.9912	0.9913	0.9913
USD/CAD	1.3235	1.3236	1.3237	1.3237
AUD/USD	0.6773	0.6747	0.6752	0.6750
NZD/USD	0.6309	0.6258	0.6262	0.6260

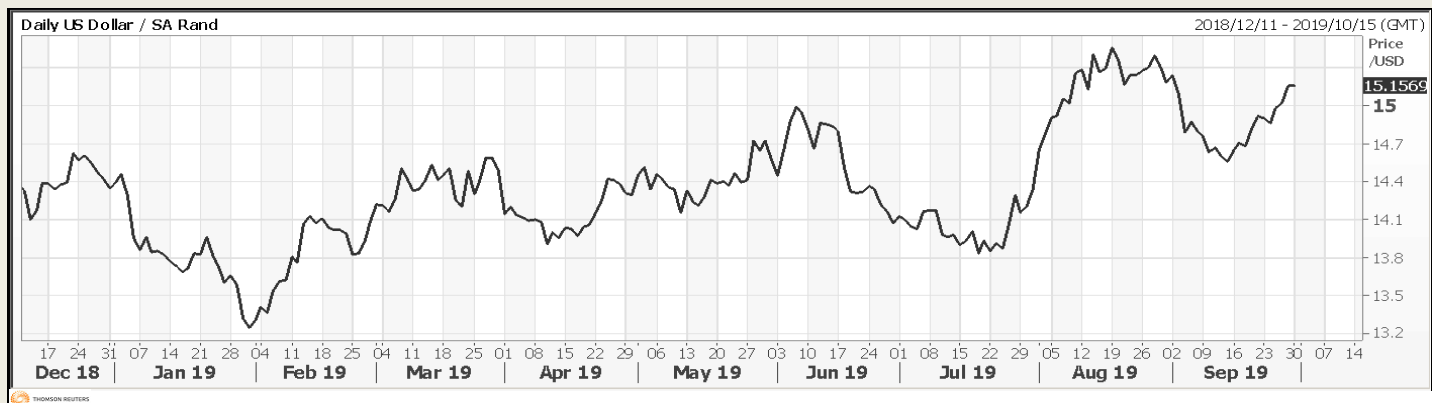
Markets were cautious (awaiting China's response) with the US administration looking to delist Chinese companies from the US stock exchange. All eyes will be on the next round of US-China trade talks scheduled for 10 & 11 October. China's factory activity increased to an estimated 19 month high for September. China's manufacturing PMI for September was released at 49.8 compared to 49.5 in August. China's Caixin PMI for September printed at 51.4 compared to 50.4 in August. UK Prime Minister stated that he would not resign regardless of whether he can secure a deal with the EU (by the 31 October deadline). The week ahead includes the: US non-farm payrolls, trade balance, PMI, factory orders, employment data; UK GDP, current account balance, PMI; Euro Zone CPI, PPI, PMI, retail sales, employment figures; Germany's retail sales, CPI, employment figures. Chinese markets will be closed from tomorrow until 7 October 2019, also known as the National Golden Week. Gold reached a high of USD1508.00 (ask) an ounce.



#### Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.0988	15.1602	15.1679	15.1641
EUR/ZAR	16.5282	16.5787	16.5927	16.5857
GBP/ZAR	18.5878	18.6394	18.6561	18.6478
JPY/ZAR	0.1396	0.1406	0.1407	0.1407
AUS/ZAR	10.2288	10.2238	10.2354	10.2296
CAD/ZAR	11.4045	11.4408	11.4547	11.4478

On Friday the rand reached a high of 15.2063 (ask) and a low of 15.0137 (ask). President Ramaphosa appointed his Economic Advisory Council that will look at policy development and implementation to stimulate the economy. The SA economy is forecasted to grow by 0.6% in 2019. Finance Minister Mboweni spoke at the National Executive Committee conference and stated that the SOEs are placing demands on National Treasury with slowing growth and reduced tax revenue (despite tax increases). The price of 95 octane petrol is anticipated to increase by 18 cents a litre on Wednesday. The week ahead includes South Africa's trade balance, manufacturing PMI, Standard Bank PMI, money supply and vehicle sales.



### Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	61.91	61.66	61.71	61.66	-0.22
Light Crude	55.91	55.81	55.82	55.81	-0.09
Gold	1 496.56	1 493.83	1 494.19	1 493.83	-2.73
Platinum	930.61	930.24	931.74	930.24	-0.37
Silver	17.54	17.42	17.43	17.42	-0.12

Index	Previous Close	Last	Change
ALSI	49 480.00	-	-
S&P 500	2 977.62	2 961.79	-15.8
JSE All Share	55 271.38	-	-
Dow Jones	26 891.12	26 820.25	-70.9

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