

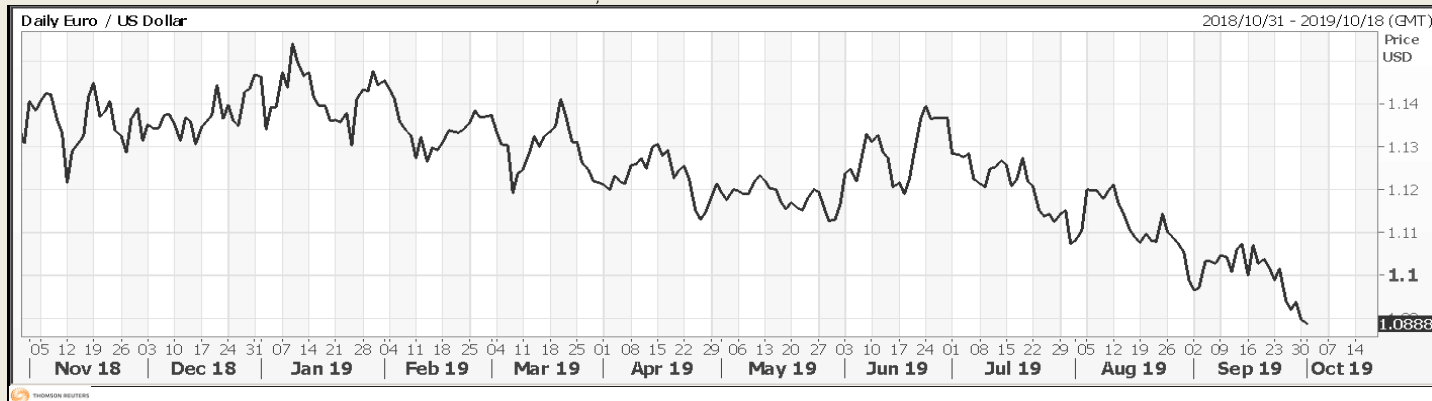
### Currency Markets

(Spot : 03 Oct 2019)

#### International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.0901	1.0888	1.0889	1.0889
USD/JPY	108.0750	108.1900	108.2100	108.2000
GBP/USD	1.2321	1.2290	1.2292	1.2291
USD/CHF	0.9972	0.9990	0.9994	0.9992
USD/CAD	1.3241	1.3253	1.3255	1.3254
AUD/USD	0.6745	0.6706	0.6707	0.6707
NZD/USD	0.6273	0.6235	0.6237	0.6236

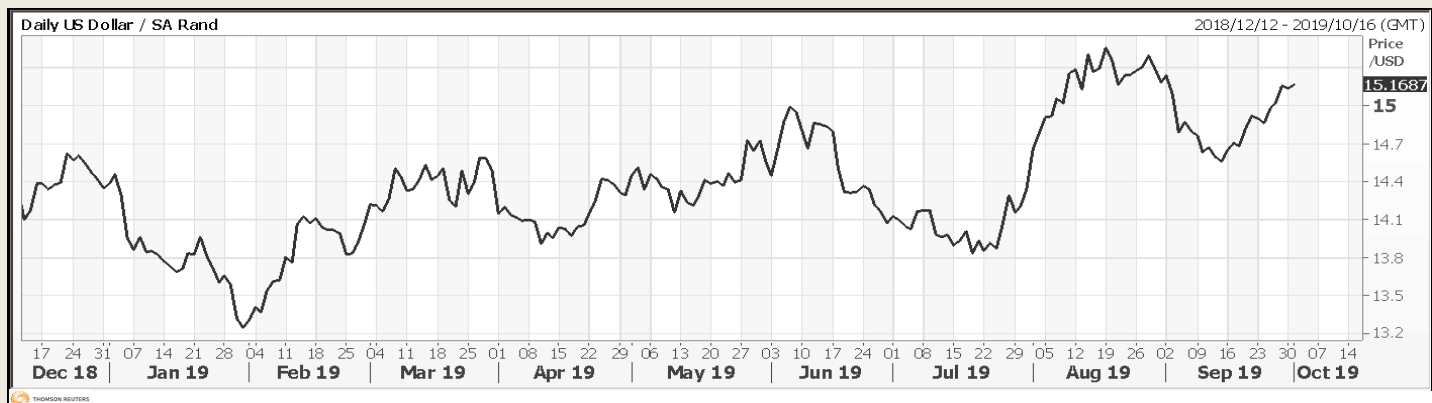
China stated that the US intension to delist Chinese companies from the US stock exchange would hurt both countries. US trade advisor Peter Navarro's response to the article around delisting (published by Bloomberg) stated that "half of it was highly inaccurate or simply flat out false." Markets are looking to the upcoming trade talks with China and the US scheduled for next week. UK GDP for Q2 contracted by 0.2% (QoQ) however, the year on year GDP printed at 1.3% compared to 1.2% in the 1st quarter. Germany's retail sales for August printed lower at 3.2% compared to 5.2% in July. The Euro Zone CPI and the manufacturing PMI for the US, UK and Germany are anticipated later today. Chinese markets will be closed from today (until 7 October 2019) in celebration of its 70th anniversary of communism as the People's Republic of China. Gold was softer and reached a high of USD1500.75 (ask) an ounce.



#### Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.1603	15.1695	15.1756	15.1726
EUR/ZAR	16.5286	16.5130	16.5244	16.5187
GBP/ZAR	18.6767	18.6392	18.6530	18.6461
JPY/ZAR	0.1404	0.1401	0.1402	0.1402
AUS/ZAR	10.2564	10.1732	10.1949	10.1841
CAD/ZAR	11.4739	11.4348	11.4583	11.4466

Yesterday the rand was under pressure on the back of escalating trade tensions and reached a high of 15.2292 (ask) and a low of 15.1319 (ask). South Africa's trade balance for August printed better at R6.84B compared to -R3.72B in July. The weaker oil price (in August) and an increase in mining exports were the significant contributors. South Africa's exports in August increased by an estimated 8.4% (from July) while imports decrease by an estimated 1%. SA exports to China, Germany and the UK increased by an estimated 11%, 7% and 6% respectively. South Africa's private sector credit for August printed lower at 6.86% compared to 7.19% in July. South Africa's money supply for August printed lower at 7.45% compared to 8.28% in July. Eskom confirmed that its costs increased by an estimated 17% due to an increase in coal prices and an increased production from independent power producers. Eskom's new CEO is anticipated to be announced by the end of the month. South Africa's manufacturing PMI and vehicle sales is anticipated later today.



### Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	59.25	59.60	59.61	59.60	0.35
Light Crude	54.07	54.45	54.46	54.45	0.38
Gold	1 472.00	1 462.64	1 462.95	1 462.64	-9.36
Platinum	882.00	878.22	879.72	878.22	-3.78
Silver	17.00	16.93	16.95	16.93	-0.06

Index	Previous Close	Last	Change
ALSI	48 964.00	-	-
S&P 500	2 961.79	2 976.74	15.0
JSE All Share	55 209.03	-	-
Dow Jones	26 820.25	26 916.83	96.6

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