

Currency Markets

(Spot : 09 Oct 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.0980	1.0977	1.0981	1.0979
USD/JPY	106.8650	106.8600	106.9000	106.8800
GBP/USD	1.2294	1.2314	1.2315	1.2315
USD/CHF	0.9952	0.9962	0.9965	0.9964
USD/CAD	1.3316	1.3323	1.3327	1.3325
AUD/USD	0.6763	0.6747	0.6750	0.6749
NZD/USD	0.6325	0.6314	0.6315	0.6315

The US unemployment rate for September printed at an estimated 50 year low at 3.5% compared to 3.7% in August. US non-farm payrolls for September printed at 136,000 compared to 130,000 in August. The US trade balance for August printed at -USD0.96B compared to -USD51.05B in July. Chinese markets return tomorrow after the 7-day celebration of their National Holiday. All eyes will be on the next round of US-China trade talks on 10 & 11 October. The week ahead includes the: US CPI, PPI, employment figures, consumer credit and wholesale inventories; China's trade balance, PMI, foreign reserves; UK GDP, manufacturing production and housing figures; Germany's CPI, trade balance and industrial production. Gold reached a high of USD1511.64 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.0531	15.0729	15.0801	15.0765
EUR/ZAR	16.5283	16.5444	16.5588	16.5516
GBP/ZAR	18.5067	18.5574	18.5745	18.5660
JPY/ZAR	0.1409	0.1409	0.1411	0.1410
AUS/ZAR	10.1903	10.1653	10.1774	10.1714
CAD/ZAR	11.3165	11.3069	11.3178	11.3124

On Friday the rand gained on the back of a weaker dollar and reached a high of 15.2051 (ask) and a low of 15.0280 (ask). SAA is in the spotlight with an inquiry around substandard parts being supplied to the national carrier. All eyes will be on the manufacturing production figures that are anticipated this week, with markets pricing in a contraction on the back of slowing global growth. In other news, Ramaphosa announced that the long-awaited e-visa system is anticipated to be launched next month. The week ahead includes South Africa's reserves, business confidence, mining production, gold production and manufacturing production.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	58.37	58.34	58.35	58.34	-0.02
Light Crude	52.81	52.83	52.84	52.83	0.03
Gold	1 504.35	1 505.16	1 505.50	1 505.16	0.81
Platinum	876.50	874.47	884.47	874.47	-2.03
Silver	17.55	17.54	17.56	17.54	-0.01

Index	Previous Close	Last	Change
ALSI	48 190.00	-	-
S&P 500	2 910.63	2 952.01	41.4
JSE All Share	53 727.29	-	-
Dow Jones	26 201.04	26 573.72	372.7

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