

Currency Markets

(Spot : 15 Oct 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.0980	1.0993	1.0995	1.0994
USD/JPY	107.3850	107.4900	107.5000	107.4950
GBP/USD	1.2218	1.2223	1.2227	1.2225
USD/CHF	0.9952	0.9939	0.9940	0.9940
USD/CAD	1.3330	1.3313	1.3314	1.3314
AUD/USD	0.6728	0.6745	0.6747	0.6746
NZD/USD	0.6303	0.6315	0.6319	0.6317

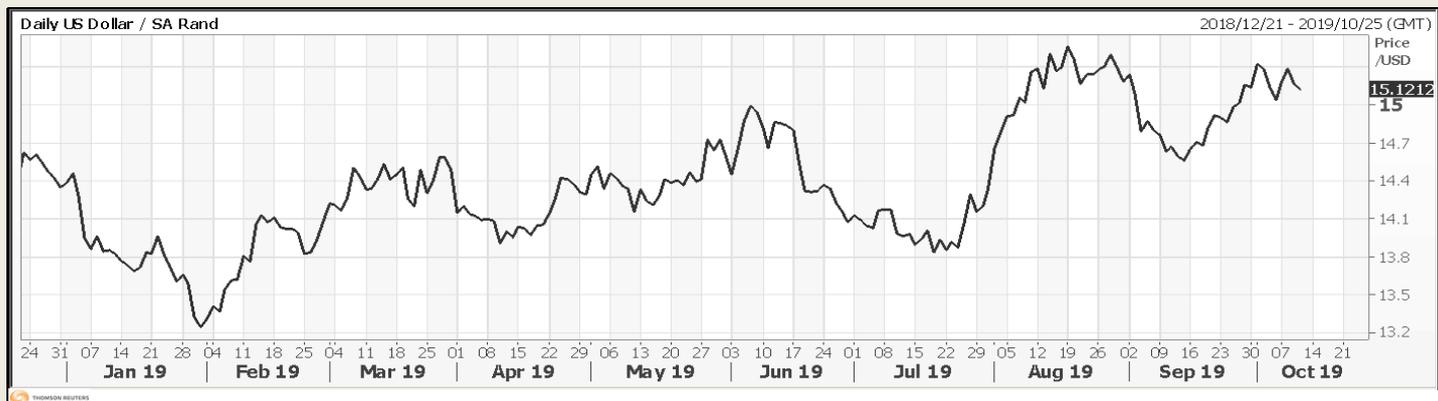
FOMC minutes released indicated that the bank is concerned about the risks to the economic-outlook amid the ongoing trade war despite noting that the health of the consumer had improved. Expectations have increased that the Fed will lower rates by 25bps at the end of the month. Global stocks were higher amid reports that the US is looking to reintroduce a previously agreed currency accord with China, which could suspend the introduction of the next set of tariffs next week. Should there not be significant progress the tariff hike on \$250bn worth of Chinese goods is expected to increase to 30% from 25%. The yuan gained against the dollar following the report, while the safe-haven yen and Swiss Franc gave up earlier gains. Sterling traded near one-month lows amid ongoing Brexit woes. The Turkish lira was at six-week lows as Turkish troops moved into Syria. Gold was higher above \$1500/z as global uncertainties supported the precious metal while the oil prices fell to \$58.17/b.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.2027	15.1251	15.1356	15.1304
EUR/ZAR	16.6931	16.6270	16.6330	16.6300
GBP/ZAR	18.5754	18.4789	18.5063	18.4926
JPY/ZAR	0.1416	0.1407	0.1408	0.1407
AUS/ZAR	10.2291	10.2027	10.2133	10.2080
CAD/ZAR	11.4031	11.3578	11.3697	11.3638

The Sacci business confidence index was higher, with a September level of 92.4 against market expectations of 89 and up from 89.1 in August. Increased merchandise export volumes, a stronger exchange rate, increased new vehicle sales and an increase in the real value of building plans passed were cited as contributing to the higher reading. The rand was firmer around R 15.13 in afternoon trade amid improved global market sentiment around the US/China trade talks and increased expectations of a Fed rate cut. Data releases today include mining and manufacturing production data.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	58.32	58.13	58.14	58.13	-0.19
Light Crude	52.59	52.42	52.43	52.42	-0.16
Gold	1 505.30	1 505.30	1 505.69	1 505.30	-0.00
Platinum	891.75	885.36	895.36	885.36	-6.39
Silver	17.70	17.68	17.70	17.68	-0.02

Index	Previous Close	Last	Change
ALSI	48 480.00	-	-
S&P 500	2 893.06	2 919.40	26.3
JSE All Share	54 532.68	-	-
Dow Jones	26 164.04	26 346.01	182.0

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