

### Currency Markets

(Spot : 17 Oct 2019)

#### International Market

| Currency | Mid Yesterday 5pm | Bid      | Offer    | Mid      |
|----------|-------------------|----------|----------|----------|
| EUR/USD  | 1.1025            | 1.1033   | 1.1034   | 1.1034   |
| USD/JPY  | 108.4250          | 108.3200 | 108.3400 | 108.3300 |
| GBP/USD  | 1.2588            | 1.2619   | 1.2624   | 1.2622   |
| USD/CHF  | 0.9963            | 0.9965   | 0.9966   | 0.9966   |
| USD/CAD  | 1.3226            | 1.3228   | 1.3232   | 1.3230   |
| AUD/USD  | 0.6768            | 0.6775   | 0.6776   | 0.6776   |
| NZD/USD  | 0.6292            | 0.6299   | 0.6303   | 0.6301   |

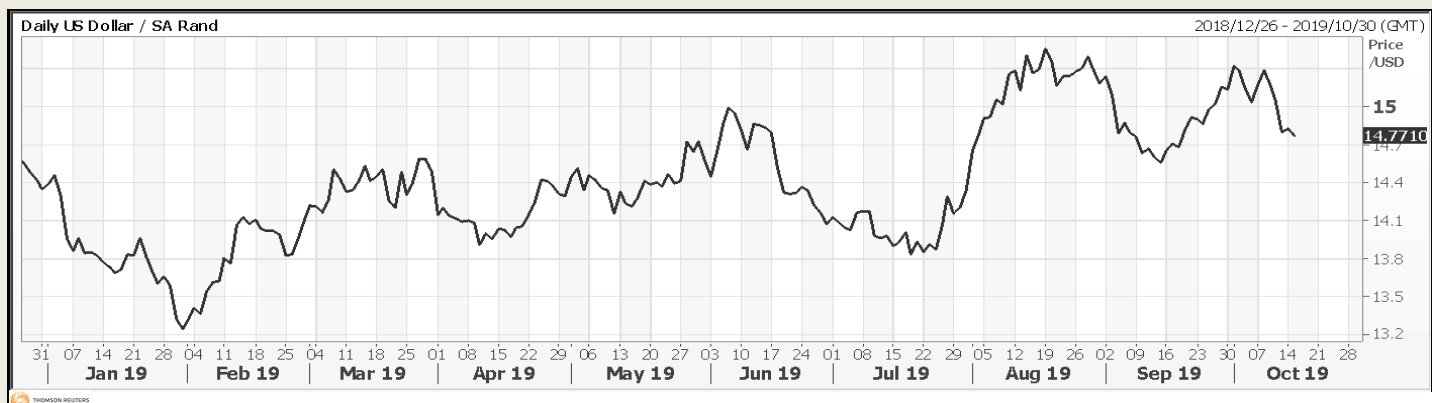
Markets remained optimistic after the US delayed additional trade tariffs on China that was scheduled for 15 October, while China committed to buying USD50 billion in agricultural products (from the US). China's CPI for September printed higher at 3.0% (YoY) compared to 2.8% in August. Markets shrugged off China's imports and exports for September that printed lower than anticipated. China's PPI printed at -1.2% compared to a contraction of 0.8% in August. US markets return today after celebrating Columbus Day. British parliament reopened ahead of the Brexit talks anticipated (with the EU) this week. Euro Zone industrial production for August increased by 0.4% (MoM) however the year-on-year figure contracted by 2.8%. UK employment figures is anticipated later today. The safe-haven gold reached a high of USD1497.75 (ask) an ounce.



#### Local Market

| Currency | Mid Yesterday 5pm | Bid     | Offer   | Mid     |
|----------|-------------------|---------|---------|---------|
| USD/ZAR  | 14.8001           | 14.7763 | 14.7842 | 14.7803 |
| EUR/ZAR  | 16.3161           | 16.2959 | 16.3140 | 16.3050 |
| GBP/ZAR  | 18.6329           | 18.6401 | 18.6641 | 18.6521 |
| JPY/ZAR  | 0.1365            | 0.1364  | 0.1366  | 0.1365  |
| AUS/ZAR  | 9.9904            | 10.0208 | 10.0284 | 10.0246 |
| CAD/ZAR  | 11.1740           | 11.1839 | 11.1916 | 11.1878 |

Yesterday the rand rallied against the US dollar on the back of positive developments on the China-US trade talks. The rand reached a low of 14.7295 (ask) and a high of 14.8737 (ask). Ramaphosa spoke at the Financial Times Africa conference and stated that the national carrier SAA could consider partnerships with the private sector. All eyes will be on Eskom's Integrated Resource Plan (anticipated later this week) to identify its rescue plan and its new chief executive officer. Ramaphosa commented "I think Moody's and other will be happy" about the Eskom plan, ahead of the rating review scheduled on 01 November. The week ahead includes South Africa's August retail sales figures, with markets anticipating softer figures.



### Financial Markets

| Commodity   | Previous Close | Bid      | Ask      | Last     | Change |
|-------------|----------------|----------|----------|----------|--------|
| Brent Crude | 59.35          | 58.89    | 58.91    | 58.89    | -0.44  |
| Light Crude | 53.59          | 53.22    | 53.23    | 53.22    | -0.36  |
| Gold        | 1 492.80       | 1 491.76 | 1 492.12 | 1 491.76 | -1.04  |
| Platinum    | 893.00         | 888.81   | 890.31   | 888.81   | -4.19  |
| Silver      | 17.65          | 17.63    | 17.64    | 17.63    | -0.02  |

| Index         | Previous Close | Last      | Change |
|---------------|----------------|-----------|--------|
| ALSI          | 49 267.00      | -         | -      |
| S&P 500       | 2 970.27       | 2 966.15  | -4.1   |
| JSE All Share | 55 537.02      | -         | -      |
| Dow Jones     | 26 816.59      | 26 787.36 | -29.2  |

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