

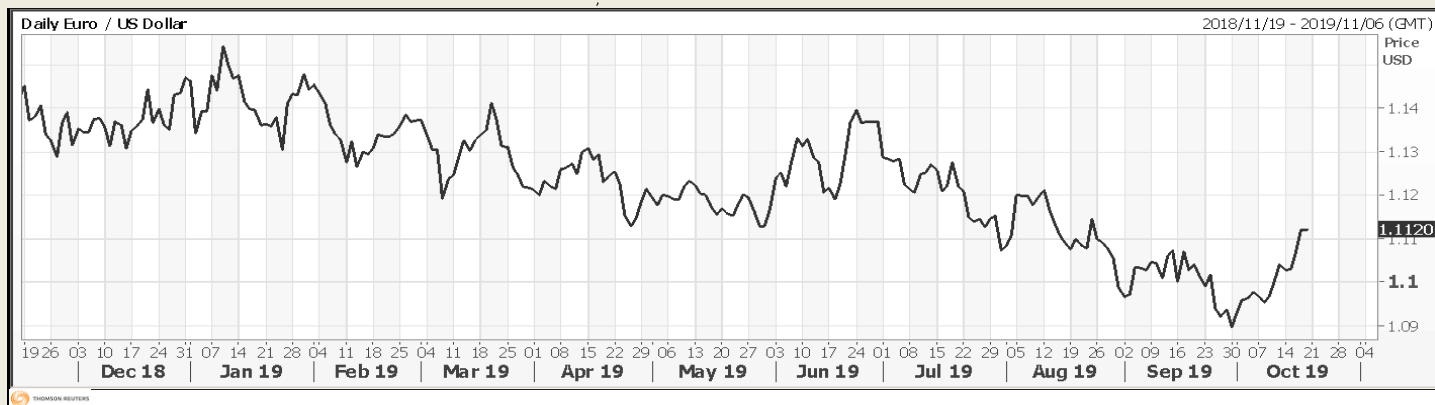
Currency Markets

(Spot : 22 Oct 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1116	1.1119	1.1123	1.1121
USD/JPY	108.6450	108.5200	108.5500	108.5350
GBP/USD	1.2842	1.2843	1.2844	1.2844
USD/CHF	0.9877	0.9870	0.9873	0.9872
USD/CAD	1.3135	1.3142	1.3143	1.3143
AUD/USD	0.6821	0.6829	0.6830	0.6830
NZD/USD	0.6343	0.6366	0.6370	0.6368

Markets were optimistic after the EU agreed to a new Brexit deal with Britain which provided some support for the pound. British Prime Minister Boris Johnson now needs to present it to UK parliament for its consent. Optimism was tempered with China's GDP for Q3 printed at 6.0% (YoY) and 1.5% (QoQ) indicating a slowdown to an estimated 27.5 year low. This could influence China to look to stimulus to counter the impact of the ongoing trade dispute. US industrial production, housing starts and factory output printed lower than anticipated which contributed to concerns around a global slowdown. Today, the Euro Zone current account balance is anticipated later today. The safe-haven gold reached a high of USD1497.82 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.8168	14.8259	14.8397	14.8328
EUR/ZAR	16.4636	16.4861	16.5063	16.4962
GBP/ZAR	19.0156	19.0324	19.0685	19.0505
JPY/ZAR	0.1365	0.1366	0.1367	0.1367
AUS/ZAR	10.1050	10.1276	10.1406	10.1341
CAD/ZAR	11.2728	11.2840	11.2959	11.2900

Yesterday the rand reached a low of 14.7709 (ask) and a high of 14.9750 (ask). Eskom CEO Jabu Mabuza confirmed that load shedding would be reduced to stage 1 today after operation to a few of the power-generating units were restored. Parliament approved the Integrated Resource Plan (IRP) which highlights the energy plan until 2030. All eyes will be on the mineral and energy resource Minister Gwede Mantashe who will brief the media on the plan later today. Zimbabwe cancelled a R5.9 billion deal with Transnet due to timeline and funding constraints.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	59.91	59.56	59.57	59.56	-0.35
Light Crude	53.93	53.76	53.77	53.76	-0.17
Gold	1 491.64	1 491.50	1 493.00	1 491.50	-0.14
Platinum	887.25	885.60	887.10	885.60	-1.65
Silver	17.52	17.53	17.55	17.53	0.01

Index	Previous Close	Last	Change
ALSI	50 319.00	-	-
S&P 500	2 989.69	2 997.95	8.3
JSE All Share	56 090.51	-	-
Dow Jones	27 001.98	27 025.88	23.9

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