

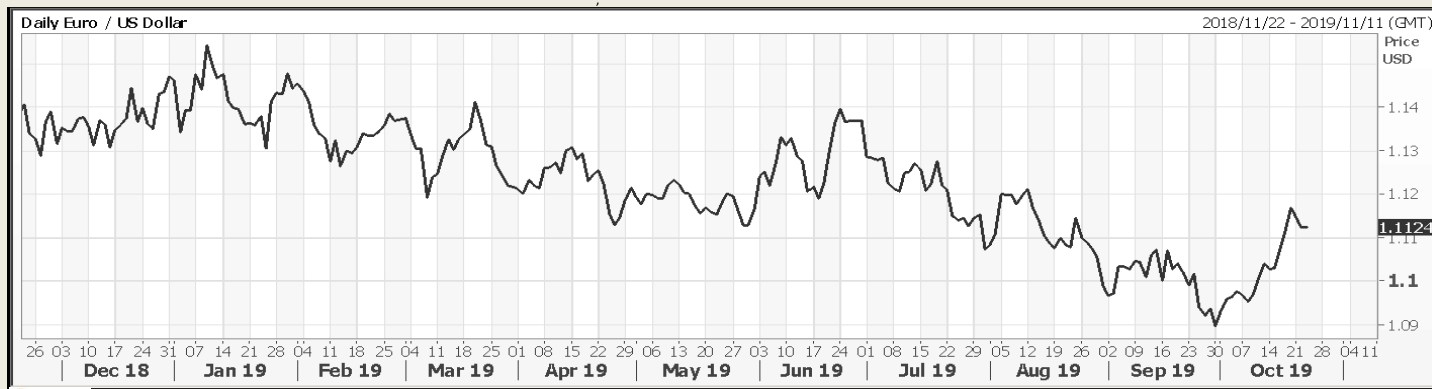
Currency Markets

(Spot : 25 Oct 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1132	1.1125	1.1126	1.1126
USD/JPY	108.5550	108.3500	108.3800	108.3650
GBP/USD	1.2909	1.2866	1.2867	1.2867
USD/CHF	0.9886	0.9891	0.9895	0.9893
USD/CAD	1.3090	1.3096	1.3101	1.3099
AUD/USD	0.6862	0.6846	0.6849	0.6848
NZD/USD	0.6411	0.6400	0.6402	0.6401

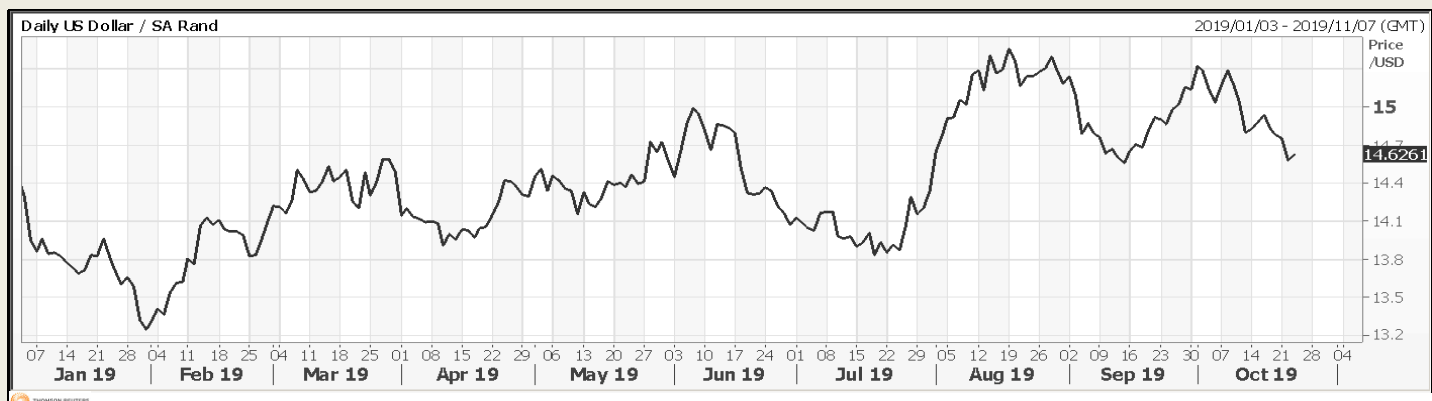
Markets remained optimistic after China indicated progress with trade talks. The US dollar was relatively weak ahead of the Federal Reserve interest rate announcement, with markets anticipating a 25bps rate cut. US existing home sales for September printed lower at 5.38M compared to 5.50M in August. Prime Minister Boris Johnson was unable to finalize the Brexit deal with British parliament. Johnson submitted a request to the EU to delay Brexit on Saturday. If the EU grants the extension, this could lead to an election in the UK. China is planning to replace Hong Kong leader with an interim chief executive. Gold reached a high of USD1489.80 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.6210	14.6282	14.6337	14.6310
EUR/ZAR	16.2808	16.2710	16.2846	16.2778
GBP/ZAR	18.8782	18.8140	18.8388	18.8264
JPY/ZAR	0.1348	0.1350	0.1351	0.1350
AUS/ZAR	10.0487	10.0100	10.0182	10.0141
CAD/ZAR	11.1753	11.1615	11.1707	11.1661

Yesterday the rand reached a low of 14.5753 (ask) and a high of 14.7835 (ask). President Ramaphosa is looking to attract an estimated R1.2 trillion in investments by 2023 at the next investment summit that is scheduled in November in Sandton. Eskom was in the spotlight after the National Assembly passed the Special Appropriation Bill (yesterday) to grant R59 billion to the power utility. Finance Minister Mboweni added that "We must appoint the correct board of directors, a competent management team, and we must be able to hold them accountable for Eskom." In other news, SA Tourism signed a deal with the online platform in China, Tencent, to attract tourists to South Africa. South Africa's CPI for September is anticipated later today.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	59.70	59.41	59.42	59.41	-0.29
Light Crude	54.48	54.06	54.07	54.06	-0.42
Gold	1 487.65	1 489.32	1 489.66	1 489.32	1.67
Platinum	891.00	892.31	893.81	892.31	1.31
Silver	17.52	17.54	17.55	17.54	0.02

Index	Previous Close	Last	Change
ALSI	49 891.00	-	-
S&P 500	3 006.72	2 995.99	-10.7
JSE All Share	56 110.78	-	-
Dow Jones	26 827.64	26 788.10	-39.5

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