

Currency Markets

(Spot : 30 Oct 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1091	1.1089	1.1090	1.1090
USD/JPY	108.5950	108.7300	108.7400	108.7350
GBP/USD	1.2839	1.2827	1.2828	1.2828
USD/CHF	0.9936	0.9953	0.9955	0.9954
USD/CAD	1.3064	1.3068	1.3073	1.3071
AUD/USD	0.6829	0.6815	0.6816	0.6816
NZD/USD	0.6364	0.6346	0.6348	0.6347

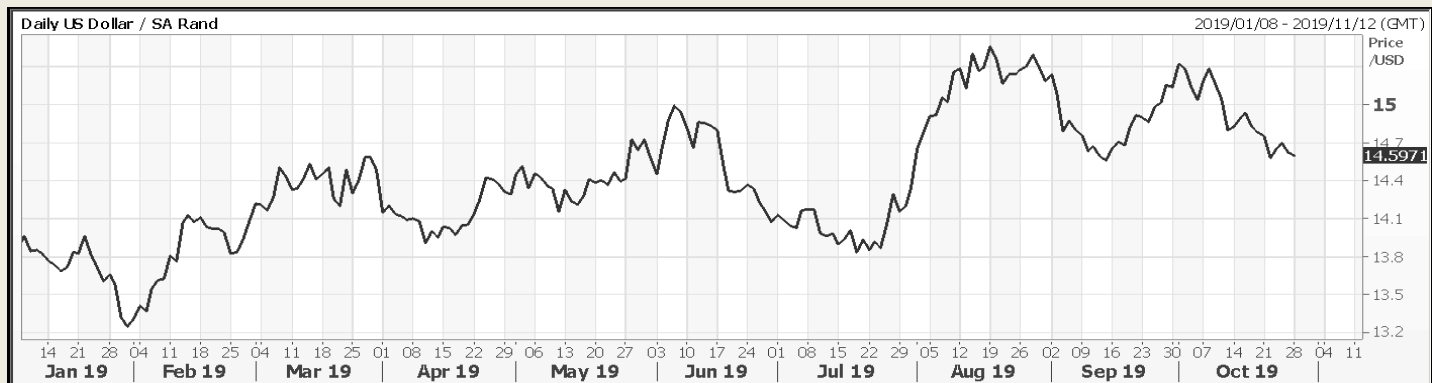
The dollar was stronger as optimism rose that the US and China were progressing towards a trade pact. The dollar was stronger against the pound in the earlier session, but reversed gains after the European Union agreed to a Brexit deadline extension but set no departure date, opening up the possibility for a snap election. The dollar was up around \$1.2830. Focus shifts to the US Federal Reserve's monetary policy meeting, where the bank is expected to cut interest rates by 25 bps. Gold was steady, paring earlier gains as progress in the US-China trade talks capped gains. Spot gold was flat around \$1 503/oz. Oil was lower, but on track for weekly gains amid support from possible production cuts. Data releases include the Chicago Fed index, wholesale inventories and the Dallas Fed manufacturing.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.5959	14.5926	14.6025	14.5976
EUR/ZAR	16.1883	16.1803	16.1957	16.1880
GBP/ZAR	18.7395	18.7149	18.7335	18.7242
JPY/ZAR	0.1344	0.1342	0.1343	0.1343
AUS/ZAR	9.9665	9.9448	9.9531	9.9490
CAD/ZAR	11.1747	11.1606	11.1725	11.1666

The rand was firmer against the dollar as investors awaited the medium-term budget speech and a Moody's rating review due this week. In afternoon trade, the local unit was trading around 14.57. According to a Reuters poll, Mboweni is likely to raise the budget deficit due to costs relating to Eskom. The budget is expected to expand to 6.05% of GDP, compared with a 4.5% projection in February for the year that began in April. There are no local releases due today and the focus shifts to the Fed's monetary policy decision and Moody's sovereign credit rating decision at the end of the week.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	62.02	61.92	61.93	61.92	-0.10
Light Crude	56.66	56.55	56.56	56.55	-0.11
Gold	1 504.33	1 506.86	1 507.21	1 506.86	2.53
Platinum	926.26	927.34	928.84	927.34	1.08
Silver	18.02	18.10	18.11	18.10	0.08

Index	Previous Close	Last	Change
ALSI	49 073.00	-	-
S&P 500	3 010.29	3 022.55	12.3
JSE All Share	55 478.45	-	-
Dow Jones	26 805.53	26 958.06	152.5

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