

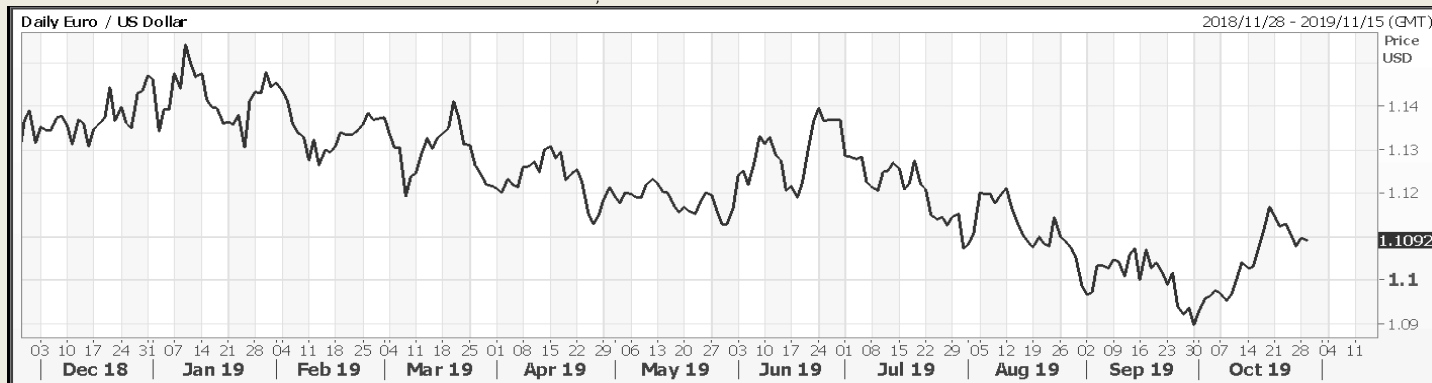
Currency Markets

(Spot : 31 Oct 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1092	1.1094	1.1095	1.1095
USD/JPY	108.8750	108.9800	108.9900	108.9850
GBP/USD	1.2854	1.2856	1.2857	1.2857
USD/CHF	0.9958	0.9945	0.9949	0.9947
USD/CAD	1.3060	1.3049	1.3054	1.3052
AUD/USD	0.6826	0.6854	0.6859	0.6857
NZD/USD	0.6337	0.6364	0.6369	0.6367

Yesterday markets were optimistic around the China-US trade talks with Trump stating that he anticipated signing a trade deal with China ahead of schedule. One of the US trade representatives stated that the US was considering delaying the trade tariff suspension on USD34 billion of goods which expires on 28 December. The British pound rallied after the European Union granted a Brexit extension of up to 3 months (from the 31 October deadline). British Prime Minister Boris Johnson lost the vote for a forced election on 12 December. All eyes will be on the Federal Reserve interest rate announcement later this week, with markets pricing in a 25bps rate cut. US home sales figures are anticipated today. Gold was softer and reached a high of USD1509.04 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.5442	14.5478	14.5568	14.5523
EUR/ZAR	16.1320	16.1335	16.1516	16.1426
GBP/ZAR	18.6948	18.6956	18.7196	18.7076
JPY/ZAR	0.1336	0.1335	0.1336	0.1335
AUS/ZAR	9.9188	9.9804	9.9881	9.9843
CAD/ZAR	11.1250	11.1546	11.1643	11.1595

Yesterday the rand rallied on the back of optimism around the China-US trade talks. The rand reached a low of 14.5179 (ask) and a high of 14.6683 (ask). Minister Gordhan is anticipated to release a "special paper" later today for the power utility Eskom which would highlight reform plans. South Africa's unemployment rate for the 3rd quarter is anticipated later today. All eyes will be on the medium-term budget speech, leading up to the Moody's credit rating review on Friday. Concerns were raised in some parts of the country around water shortages, with Rand water stating that it would introduce water restrictions from 23 October due to the high demand. Minister of Water and Sanitation Lindiwe Sisulu stated that "If we use water sparingly, we won't get to point of water shedding." In other news, South Africans celebrated after claiming victory in the semi-finals against Wales at the Rugby World Cup on the weekend, securing a place in the finals against England.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	61.57	61.36	61.38	61.36	-0.21
Light Crude	55.81	55.59	55.60	55.59	-0.21
Gold	1 492.44	1 491.76	1 492.08	1 491.76	-0.69
Platinum	918.72	913.00	915.00	913.00	-5.72
Silver	17.86	17.78	17.80	17.78	-0.07

Index	Previous Close	Last	Change
ALSI	49 747.00	-	-
S&P 500	3 022.55	3 039.42	16.9
JSE All Share	55 141.98	-	-
Dow Jones	26 958.06	27 090.72	132.7

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