

Currency Markets

(Spot : 05 Nov 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1143	1.1162	1.1163	1.1163
USD/JPY	108.1900	107.9800	108.0100	107.9950
GBP/USD	1.2934	1.2960	1.2963	1.2962
USD/CHF	0.9874	0.9859	0.9860	0.9860
USD/CAD	1.3152	1.3152	1.3154	1.3153
AUD/USD	0.6894	0.6904	0.6905	0.6905
NZD/USD	0.6414	0.6429	0.6433	0.6431

Markets were concerned around the China-US trade dispute after Chinese officials stated that they doubt a long-term deal with the US. Trump stated that they will soon announce the new venue to sign the "phase one" trade deal after Chile cancelled its summit (that was scheduled for mid-November). US initial jobless claims printed higher at 218,000 compared to the previous 213,000. US continued jobless claims also printed higher at 1.690K. European Central Bank Leader Mario Draghi handed over the reins to Christine Lagarde after delivering his last (ECB) speech earlier this month. In other news, coffee farmers in Uganda were not satisfied with the proposed bill by government to increase coffee production. US non-farm payrolls and US PMI is anticipated later today. The safe-haven gold rallied and reached a high of USD1514.85 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.1121	15.0849	15.0917	15.0883
EUR/ZAR	16.8385	16.8359	16.8439	16.8399
GBP/ZAR	19.5468	19.5462	19.5702	19.5582
JPY/ZAR	0.1397	0.1397	0.1397	0.1397
AUS/ZAR	10.4285	10.3973	10.4117	10.4045
CAD/ZAR	11.4997	11.4520	11.4639	11.4580

Yesterday the rand was under pressure and reached a low of 14.9446 (ask) and a high of 15.1970 (ask). South Africa's trade balance for September was released better than anticipated at R5.16 billion compared to R4.54 billion in August. This was largely due to a decrease in imports of an estimated 8.6%. South Africa's exports decreased by an estimated 7.8%, with the major contributors being mineral products, iron ore, coal, vehicles and transport equipment. Unions are threatening power cuts if Eskom is split into 3 businesses. South Africa's PPI for September printed at 4.1% (YoY) compared to 4.5% in August. The month on month figures also printed lower at 0.2%. Credit rating agency Fitch stated that the budget speech did not confirm any measures to end South Africa's debt. This is leading up to Moody's rating review (for South Africa) anticipated tonight. In other news, South Africans unite behind the Springboks that take on England this weekend in the Rugby World Cup finals in Japan.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	59.62	59.70	59.71	59.70	0.09
Light Crude	54.18	54.37	54.38	54.37	0.20
Gold	1 513.16	1 509.66	1 509.98	1 509.66	-3.50
Platinum	932.00	930.60	932.10	930.60	-1.40
Silver	18.13	18.04	18.06	18.04	-0.08

Index	Previous Close	Last	Change
ALSI	50 409.00	-	-
S&P 500	3 046.77	3 037.56	-9.2
JSE All Share	55 872.60	-	-
Dow Jones	27 186.69	27 046.23	-140.5

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