

Currency Markets

(Spot : 08 Nov 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1090	1.1075	1.1076	1.1076
USD/JPY	108.8550	109.0400	109.0700	109.0550
GBP/USD	1.2889	1.2883	1.2884	1.2884
USD/CHF	0.9916	0.9928	0.9929	0.9929
USD/CAD	1.3135	1.3155	1.3160	1.3158
AUD/USD	0.6899	0.6897	0.6898	0.6898
NZD/USD	0.6396	0.6374	0.6377	0.6376

Markets remained optimistic around the China-US trade talks while markets anticipate details on where the 2 countries will meet for the "phase one" deal. British Prime Minister Johnson is anticipated to announce the UK election (scheduled for 12 December) later today. UK construction PMI for October printed higher at 44.2 compared to 43.3 in September. The US trade balance for September printed better than anticipated at USD52.50B compared to -USD1.24B in August. The US services PMI for October printed at 50.6 compared to 50.9 in September. The Euro Zone PPI for September contracted by 1.2% compared to a contraction of 0.8% in August. US employment data and mortgage data; Euro Zone retail sales and PMI and; Germany's PMI is anticipated later today. Gold reached a high of USD1510.40 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.7421	14.7471	14.7571	14.7521
EUR/ZAR	16.3495	16.3362	16.3445	16.3404
GBP/ZAR	19.0009	18.9933	19.0173	19.0053
JPY/ZAR	0.1354	0.1352	0.1353	0.1353
AUS/ZAR	10.1659	10.1725	10.1804	10.1765
CAD/ZAR	11.2207	11.2050	11.2131	11.2091

Yesterday the rand reached a low of 14.6786 (ask) and a high of 14.8450 (ask). South Africans receive some relief after the petrol price decreased by an estimated 13 cents per litre effective today. Moody's revised the credit rating for the unsecured debt for the power utility Eskom lower. Eskom's government-guaranteed debt remained unchanged at Baa3 (in line with SA's sovereign debt). South Africa's Standard Bank PMI for October printed at 49.4 compared to the previous 49.2. The investment summit commenced in Sandton this week with President Ramaphosa looking to attract an additional R100 billion in investments.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	62.96	62.73	62.74	62.73	-0.23
Light Crude	57.23	57.05	57.06	57.05	-0.17
Gold	1 484.00	1 484.47	1 484.83	1 484.47	0.47
Platinum	928.79	923.42	924.92	923.42	-5.37
Silver	17.59	17.54	17.55	17.54	-0.05

Index	Previous Close	Last	Change
ALSI	51 174.00	-	-
S&P 500	3 078.27	3 074.62	-3.7
JSE All Share	56 928.87	-	-
Dow Jones	27 462.11	27 492.63	30.5

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