

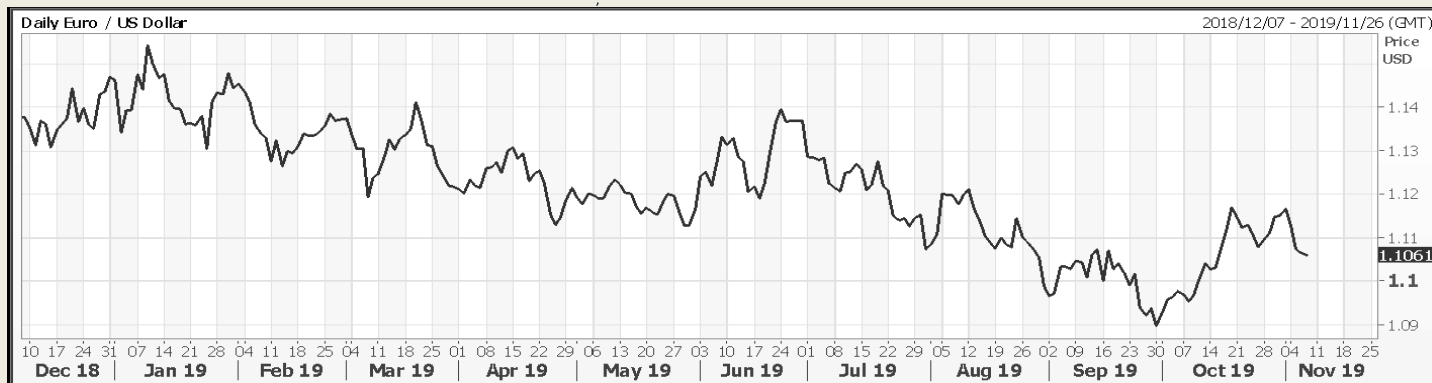
### Currency Markets

(Spot : 12 Nov 2019)

#### International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1082	1.1061	1.1063	1.1062
USD/JPY	109.0050	108.7300	108.7600	108.7450
GBP/USD	1.2875	1.2847	1.2849	1.2848
USD/CHF	0.9926	0.9924	0.9927	0.9926
USD/CAD	1.3172	1.3192	1.3193	1.3193
AUD/USD	0.6892	0.6871	0.6872	0.6872
NZD/USD	0.6380	0.6352	0.6354	0.6353

Market optimism around the China-US trade deal was tempered after news that the meeting between Trump and Xi Jinping (to sign the "Phase one" trade deal) could be delayed until December as they discuss trade terms. The NATO summit scheduled in London from 3 December could be a possible location for the meeting between the (US and Chinese) leaders. The televised impeachment case against Trump will commence next week, with 3 US diplomats testifying as the key witnesses. US nonfarm productivity contracted by 0.3% in the 3rd quarter compared to an increase of 2.5% in the 2nd quarter. Euro Zone retail sales for September printed higher at 3.1% (YoY). US employment figures, China's foreign exchange reserves, Germany's industrial production and the Bank of England interest rate announcement is anticipated later today. Gold reached a high of USD1494.72 (ask) an ounce.



#### Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.8384	14.8230	14.8336	14.8283
EUR/ZAR	16.4442	16.3925	16.4106	16.4016
GBP/ZAR	19.1038	19.0417	19.0657	19.0537
JPY/ZAR	0.1362	0.1363	0.1364	0.1364
AUS/ZAR	10.2334	10.1827	10.2005	10.1916
CAD/ZAR	11.2701	11.2373	11.2495	11.2434

Yesterday the rand reached a low of 14.7343 (ask) and a high of 14.8825 (ask). President Ramaphosa was able to secure an estimated R363 billion that local companies pledged at the 2nd investment conference that was held in Sandton. Eskom was in the spotlight again with pressure on the power utility to keep the lights on. In other news, South Africans will take to the streets today to celebrate and witness the Rugby World Cup Champions (the Springboks) that will be touring certain parts of Gauteng. South Africa's business confidence, manufacturing production and foreign and net reserves are anticipated later today.



### Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	61.74	61.71	61.72	61.71	-0.03
Light Crude	56.35	56.34	56.35	56.34	-
Gold	1 490.36	1 490.61	1 491.59	1 490.61	0.24
Platinum	929.16	929.84	931.34	929.84	0.68
Silver	17.62	17.62	17.63	17.62	-0.00

Index	Previous Close	Last	Change
ALSI	51 569.00	-	-
S&P 500	3 074.62	3 076.78	2.2
JSE All Share	57 246.91	-	-
Dow Jones	27 492.63	27 492.56	-0.1

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